

ADOPTED BUDGET
OF
WEBER SCHOOL DISTRICT

For the Fiscal Year

2023-2024

with the Final Legal Budget for

the 2022-2023 Fiscal Year

June 14, 2023

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REVENUE (FY 22 Actuals)**Local State Federal****M & O FUND REVENUES**

Property Taxes			
Local Levies	28,371,823		
State Basic Rate		29,734,080	
Investment Income	606,217		
Other	4,446,717		
State Unrestricted Funds		119,745,979	
State Categorical Funds		74,108,904	
Federal Programs			30,659,281
M & O FUND SUB-TOTAL:	33,424,757	223,588,963	30,659,281
% of Total:	11.62%	77.72%	10.66%
M & O FUND TOTAL REVENUE:	<u>287,673,001</u>		

SCHOOL FOOD SERVICES

Sales	21,857		
State Liquor Fees		2,872,415	
Federal Allocation			17,080,080
M & O FUND SUB-TOTAL:	21,857	2,872,415	17,080,080
% of Total:	0.11%	14.38%	85.51%
SCHOOL FOD SERVICES TOTAL:	<u>19,974,352</u>		

CAPITAL OUTLAY FUND

Property Taxes	16,445,405		
Earnings on Investment	180,217		
State Funds		56,572	
Transfers			
Capital Leases			
Other (Sale of Assets and M&O Transfer)	2,267,392		
Notes Payable Issued	26,665,194		
Bond Proceeds	96,598,025		
CAPITAL OUTLAY FUND SUB-TOTAL:	142,156,233	56,572	0
% of Total:	99.96%	0.04%	0.00%
CAPITAL OUTLAY:	<u>142,212,805</u>		

STUDENT ACTIVITY FUND

Earnings on Investments	116		
Student Fees and Tuition	3,315,018		
Other Local	4,868,048		
STUDENT ACTIVITY FUND SUB-TOTAL:	8,183,182	0	0
% of Total:	100.00%	0.00%	0.00%
STUDENT ACTIVITY FUND:	<u>8,183,182</u>		

FOUNDATION

Contributions and Other	998,186		
Transfers	338,028		
FOUNDATION FUND SUB-TOTAL:	1,336,214	0	0
% of Total:	100.00%	0.00%	0.00%
FOUNDATION:	<u>1,336,214</u>		

DEBT SERVICE FUND

Property Tax	24,085,255		
Other			
DEBT SERVICE FUND SUB-TOTAL:	24,085,255	0	0
% of Total:	100.00%	0.00%	0.00%
DEBT SERVICE:	<u>24,085,255</u>		

TOTAL REVENUE ALL FUNDS	209,207,498	226,517,950	47,739,361
% of Total:	43.27%	46.85%	9.87%
TOTAL ALL REVENUE:	<u>483,464,809</u>		

EXPENSES (FY 22 Actuals)

M & O FUND EXPENSES		<u>\$ Amount</u>	<u>% of Total</u>	<u>Compensation</u>	<u>Non-Compensation</u>
Instruction		205,004,855	72.81%	193,506,274	11,498,581
Student Support Services		13,758,625	4.89%	11,956,605	1,802,020
School Administration & Staff		15,642,263	5.56%	15,642,263	0
District Administration & Staff		5,617,568	2.00%	3,926,702	1,690,866
Central (Finance, Tech & Other)		6,876,845	2.44%	5,575,211	1,301,634
Maintenance & Custodial		22,951,955	8.15%	15,182,686	7,769,269
Transportation		11,708,754	4.16%	9,347,097	2,361,657
SUB-TOTAL:		281,560,865	100.00%	255,136,838	26,424,027
			% of Total:	90.62%	9.38%
SCHOOL FOOD SERVICES				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				6,444,891	9,348,575
SUB-TOTAL:				6,444,891	9,348,575
			% of Total:	40.81%	59.19%
CAPITAL OUTLAY FUND				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				1,592,044	54,293,045
SUB-TOTAL:				1,592,044	54,293,045
			% of Total:	2.85%	97.15%
STUDENT ACTIVITY FUND				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				860,927	7,735,078
SUB-TOTAL:				860,927	7,735,078
			% of Total:	10.02%	89.98%
FOUNDATION				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				327,178	1,278,244
SUB-TOTAL:				327,178	1,278,244
			% of Total:	20.38%	79.62%
DEBT SERVICE				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				0	23,114,538
SUB-TOTAL:				0	23,114,538
			% of Total:	0.00%	100.00%
TOTAL ALL FUNDS				<u>Compensation</u>	<u>Non-Compensation</u>
	TOTAL:			264,361,878	122,193,507
			% of Total:	72.18%	33.36%

PROJECTED FUND BALANCES

FY 22	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPITAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	3,120,418		218,246				
<u>Restricted For:</u>							
Debt Service		2,191,695					
Capital Projects			89,797,289				
School Lunch				6,944,077			
Students						3,788,404	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	3,053,952						
Contract Obligation	132,852						
Student Activity					90,078		
<u>Assigned To:</u>							
Early Ret. Benefit	10,000,000						
Other Programs	3,015,254						
<u>Unassigned:</u>	16,038,688						
TOTAL:	\$41,361,164	\$2,191,695	\$90,015,535	\$6,944,077	\$90,078	\$3,788,404	\$144,390,953

FY 23 Est.	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPITAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	3,200,000						
<u>Restricted For:</u>							
Debt Service		4,200,000					
Capital Projects			114,370,000				
School Lunch				4,480,000			
Students						4,100,000	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,100,000						
Contract Obligation	140,000						
Student Activity					500,000		
<u>Assigned To:</u>							
Early Ret. Benefit	10,000,000						
Other Programs	1,420,000						
<u>Unassigned:</u>	18,600,000						
TOTAL:	\$41,460,000	\$4,200,000	\$114,370,000	\$4,480,000	\$500,000	\$4,100,000	\$169,110,000

Est. Changes	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPITAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	79,582						
<u>Restricted For:</u>							
Debt Service		2,008,305					
Capital Projects			24,572,711				
School Lunch				(2,464,077)			
Students						311,596	
<u>Committed To:</u>							
Econ Stabilization	0						
Benefit Obligation	(953,952)						
Contract Obligation	7,148						
Student Activity					409,922		
<u>Assigned To:</u>							
Early Ret. Benefit	0						
Other Programs	(1,595,254)						
<u>Unassigned:</u>	2,561,312						
TOTAL:	\$98,836	\$2,008,305	\$24,572,711	(\$2,464,077)	\$409,922	\$311,596	\$24,937,293

FY 2022-23 Budget Highlights

I. MAINTENANCE & OPERATION

Enrollment Drives Funding and Needs

	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	Est. <u>FY 2023-24</u>
WSD Enrollment	32,171	32,588	32,197	32,731	32,557	32,384
Growth	512	417	(391)	534	(174)	(173)
% Change	1.63%	1.30%	-1.20%	1.66%	-0.53%	-0.53%
Weber Area Charter's	4,460	4,301	4,295	4,352	4,420	
Growth	330	(159)	(6)	57	68	
% Change	8.81%	-3.57%	-0.14%	1.33%	1.56%	
NUAMES	887	1,042	1,136	1,134	1,120	

Compensation Costs

	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	5 Year <u>Growth</u>
Salary & Wages	135,073,914	143,024,111	156,780,835	168,700,451	178,193,282	31.92%
<u>% of Total Compensation</u>	70.44%	69.53%	70.52%	71.10%	70.45%	
Retirement Tier 1	24,475,470	24,966,064	25,948,659	26,443,045	27,386,772	11.89%
<u>% of Total Compensation</u>	12.76%	12.14%	11.67%	11.14%	10.83%	
Retirement Tier 2	4,242,732	5,235,576	6,756,626	8,148,820	9,711,346	128.89%
<u>% of Total Compensation</u>	2.21%	2.55%	3.04%	3.43%	3.84%	
Social Security	9,524,772	10,367,457	11,051,081	11,994,747	12,786,612	34.25%
<u>% of Total Compensation</u>	4.97%	5.04%	4.97%	5.06%	5.06%	
Insurance	18,002,045	21,441,605	21,238,363	21,607,492	24,262,699	34.78%
<u>% of Total Compensation</u>	9.39%	10.42%	9.55%	9.11%	9.59%	
Workers Compensation	444,285	655,977	556,121	376,934	577,412	29.96%
<u>% of Total Compensation</u>	0.23%	0.32%	0.25%	0.16%	0.23%	
TOTAL COMPENSATION	191,763,218	205,690,790	222,331,685	237,271,489	252,918,123	31.89%
Check:	100.00%	100.00%	100.00%	100.00%	100.00%	

TOP M&O PRIORITIES

Compensation--Reg K-12 Programs

1. Fund Steps and Lanes
2. 6.0% Admin/Classified BASE Increase
3. 9.03% Tchr Increase = \$4,200 ESA Add + 3% WPU Base Increase
3. Health Insurance Increase (4.9% Increase)

Est. Costs

\$1,189,368
3,330,235
3,316,245
785,813

Compensation Sub-Total:

\$8,621,661

Other On-Going Cost Increases

1. Fee Shortfall
2. Funding FTE On Tchr Salary Schedule Not On Cactus (36.91 FTE)
3. Utility Increase
4. 17 New Full Day Kindergarten Teachers

\$561,160
\$203,605
\$950,000
1,598,000

Other Sub-Total:

\$3,312,765

TOTAL EXPENSES:

\$11,934,426

FUNDING SOURCE

1. Local Revenue Growth
2. TSSA Money
3. Flexible Allocation Funds
4. WPU Rise of 5.99% (-.53% Growth + Full Day K)

\$1,349,970
\$336,124
\$418,888
9,829,444

TOTAL REVENUE:

\$11,934,426

	<u>FY 2019-20</u>	<u>FY 2022-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	5 Yr Change
First Year Teacher Salary	42,270	43,432	46,000	49,450	55,134	30.43%

II. CAPITAL OUTLAY

New Buildings and Future Construction

On November 2, 2021, Weber School District voters approved \$279 M General Obligation bonds for capital projects. Following is a summary of projects approved with this vote:

<u>Projects</u>	<u>Initial Cost Est.</u>	<u>Status</u>
West Field High School (New School in Taylor)	\$157,000,000	Under Construction
Mountain View Junior High School (New School in West Haven)	51,000,000	Under Construction
New Elementary School (New School in West Haven)	34,000,000	Under Construction
Rebuild of Roosevelt Elementary School	37,000,000	Not Started
Total Cost:	\$279,000,000	

Dramatic Cost Increases Since November 2021

Average Value of a Home in Aug 2021:	\$395,000
Average Value of a Home in Aug 2023:	\$520,000
% Increase:	31.65%

III. TRUTH IN TAXATION (T in T) FOLLOW UP

August 2022 Truth In Taxation Hearing

<u>Purposes</u>	<u>Amount</u>
1 Teachers and Classified Salaries (to be competitive and not last)	\$4,701,913
2 Special Education/Categorical Shortfalls	\$2,413,015
3 Increased Capital Costs for Maintenance and Upgrades	\$1,750,000
4 School Safety Needs	<u>\$750,000</u>
TOTAL:	<u>\$9,614,928</u>

Follow Up

- 1 Teachers and Classified Employees were given a 7.5% base salary increase; the highest increase in decades.
- 2 Funding was provided to Sp. Ed. & categorical programs where appropriations did not keep up with costs.
- 3 Funding was provided to help keep up with maintenance schedules (Roofing, Flooring, Parking lots etc.)
- 4 To date, \$792,005 has spent or encumbered for Safety needs. These include: installation of security locks, construction of secure entry way vestibules, replacement of curtain walls in six schools, installation of cameras and door upgrades. The \$42,005 overage will be covered by existing capital budgets

In addition, the district is using Federal and State One Time funds to equip schools with Audio Enhancement Systems that simultaneously aid in the delivery of instruction and provide state-of-the art security and alarm systems. These systems cost over \$300,000 per school.

District Tax Rate Comparison

<u>Wasatch Front School Districts</u>				<u>Large Suburban Districts</u>			
<u>Total Levy</u>		<u>Certified Rate</u>		<u>Total Levy</u>		<u>Certified Rate</u>	
1 Tooele	0.007737	1 Provo	0.004194	1. Nebo	0.007583	1 Jordan	0.003624
2 Nebo	0.007583	2 Tooele	0.003985	2. Davis	0.006424	2 Nebo	0.003613
3 Provo	0.007323	3 Box Elder	0.003951	Average	0.006159	3 Davis	0.003078
4 Ogden	0.007033	4 Granite	0.003884	3. Canyons	0.006053	4 Canyons	0.003006
5 Davis	0.006424	5 Ogden	0.003826	4. Jordan	0.005968	Average	0.002902
6 Logan	0.006398	6 Logan	0.003800	5. Cache	0.005844	5 WEBER	0.002473
7 Granite	0.006311	7 Jordan	0.003624	6. Alpine	0.005724	6 Alpine	0.002303
Average	0.006236	8 Nebo	0.003613	7. WEBER	0.005514	7 Cache	0.002217
8 Box Elder	0.006169	Average	0.003285	<u>Certified Rate Impact</u>			
9 Canyons	0.006053	9 Davis	0.003078	If WSD=Ave 60,657,657			
10 Jordan	0.005968	10 Canyons	0.003006	Current WSD <u>51,690,691</u>			
11 Cache	0.005844	11 Murray	0.002821	Difference 8,966,966			
12 Alpine	0.005724	12 Salt Lake	0.002502	If WSD=Davis 64,336,412			
13 WEBER	0.005514	13 WEBER	0.002473	Current WSD <u>51,690,691</u>			
14 Murray	0.005105	14 Alpine	0.002303	Difference 12,645,721			
15 Salt Lake	0.004347	15 Cache	0.002217				

IV. CHILD NUTRITION PROGRAMS (CNP)

REVENUE	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2020-22</u>	<u>FY 2022-23</u>	
Fed.	\$6,281,967	\$6,260,531	\$6,224,151	\$11,555,687	\$17,080,080	\$6,573,557	Est
State	2,335,304	2,586,249	2,267,743	3,023,034	2,872,415	2,870,415	Est
Lunch Sales	4,189,855	4,106,272	3,355,134	408,715	21,857	4,200,000	Est
TOTAL:	\$12,807,126	\$12,953,052	\$11,847,028	\$14,987,436	\$19,974,352	\$13,643,972	
EXPENSES							
Compensation	\$5,464,505	\$5,631,718	\$6,070,770	\$6,091,230	\$6,444,896	\$6,759,821	Est
Food	5,205,464	5,082,312	5,021,492	5,592,520	7,132,284	7,100,000	Est
Other	1,157,354	991,067	1,436,162	1,330,427	1,442,864	1,400,000	Est
Indirect Cost	989,325	722,597	898,167	694,174	773,422	773,422	Est
TOTAL:	\$12,816,648	\$12,427,694	\$13,426,591	\$13,708,351	\$15,793,466	\$16,033,243	
BALANCE	(\$9,522)	\$525,358	(\$1,579,563)	\$1,484,106	\$2,763,191	(\$2,389,271)	
FUND BALANCE	\$2,538,315	\$3,063,673	\$1,484,110	\$2,763,191	\$6,944,077	\$4,554,806	Est

Meal Price Recommendation

	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2021-22</u>	<i>Proposed</i> <u>FY 2022-23</u>
Elem Lunch	\$1.85	\$1.85	\$1.85	\$1.85	\$1.85	\$2.00	\$2.10
Elem Breakfast	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.50	\$1.60
JHS Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30	\$2.50	\$2.60
JHS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.75	\$1.85
HS Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30	\$2.50	\$2.60
HS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.75	\$1.85
Adult Lunch	\$3.25	\$3.25	\$3.50	\$3.50	\$3.50	\$4.25	\$4.50
Adult Breakfast	\$2.25	\$2.25	\$3.50	\$3.50	\$3.50	\$4.25	\$4.50

WEBER SCHOOL DISTRICT BUDGET
General Fund

	2021-2022	2022-2023	2023-2024
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 58,105,903	\$ 72,000,000	\$ 79,000,000
Earnings on investments	606,217	4,500,000	3,000,000
Other local	4,446,717.00	3,900,000	4,500,000
State	193,854,883	195,000,000	205,000,000
Federal	30,659,281	25,000,000	22,000,000
Total revenues	287,673,001	300,400,000	313,500,000
Expenditures			
Instruction			
Salaries	134,580,699	146,020,058	154,781,262
Employee benefits	55,104,069	59,787,915	63,375,190
Purchased professional services	1,477,728	2,500,000	2,500,000
Other purchased services	311,698	1,000,000	1,000,000
Supplies	7,873,800	8,500,000	8,500,000
Property	1,764,124	2,200,000	2,200,000
Other	(161,500)	400,000	400,000
	<u>200,950,618</u>	<u>220,407,973</u>	<u>232,756,452</u>
Instructional Support Services			
Salaries	2,757,034	2,991,382	3,170,865
Employee benefits	1,064,469	1,154,949	1,224,246
Purchased professional services	9,558	25,000	25,000
Purchased property services	21,000	7,000	7,000
Other purchased services	45,767	10,000	10,000
Supplies	84,678	600,000	600,000
Property	55,068	150,000	150,000
Other	16,663	20,000	20,000
	<u>4,054,237</u>	<u>4,958,331</u>	<u>5,207,111</u>
Student Support Services			
Salaries	8,415,668	9,131,000	9,678,860
Employee benefits	3,540,937	3,841,917	4,072,432
Purchased professional services	1,382,912	1,400,000	750,000
Purchased property services	(186)	25,000	25,000
Other purchased services	29,507	75,000	75,000
Supplies	196,454	450,000	450,000
Other	193,333	200,000	50,000
	<u>13,758,625</u>	<u>15,122,916</u>	<u>15,101,291</u>
District Administration			
Salaries	2,608,283	3,829,987	4,059,786
Employee benefits	1,318,419	2,430,485	2,576,314
Purchased professional services	981,717	1,500,000	1,500,000
Purchased property services	(185)	50,000	50,000
Other purchased services	60,617	120,000	120,000
Supplies	97,491	100,000	100,000
Property	391,351	30,000	30,000
Other	159,875	100,000	100,000
	<u>5,617,568</u>	<u>8,160,472</u>	<u>8,536,100</u>

WEBER SCHOOL DISTRICT BUDGET

General Fund, continued

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
School Administration			
Salaries	10,705,961	11,615,968	12,312,926
Employee benefits	4,936,302	5,355,888	5,677,241
Other	-	200,000	50,000
	<u>15,642,263</u>	<u>17,171,855</u>	<u>18,040,167</u>
Maintenance & Custodial			
Salaries	11,057,889	12,247,810	12,982,678
Employee benefits	4,124,797	4,475,405	4,743,929
Purchased professional services	5,988,737	6,600,000	6,500,000
Purchased property services	-	680,000	150,000
Other purchased services	26,345	50,000	50,000
Supplies	843,671	1,500,000	1,500,000
Property	912,985	1,500,000	1,000,000
Other	(2,469)	25,000	25,000
	<u>22,951,955</u>	<u>27,078,214</u>	<u>26,951,607</u>
Transportation			
Salaries	6,486,623	8,037,986	8,520,265
Employee benefits	2,857,474	3,100,359	3,286,381
Purchased professional services	45,421	250,000	250,000
Other purchased services	183,497	500,000	500,000
Supplies	1,924,453	2,500,000	2,500,000
Property	10,723	100,000	100,000
Other	200,563	200,000	200,000
	<u>11,708,754</u>	<u>14,688,345</u>	<u>15,356,646</u>
Finance & Technology			
Salaries	3,631,522	4,940,201	5,236,613
Employee benefits	1,943,689	2,208,903	2,341,437
Purchased professional services	171,080	350,000	350,000
Purchased property services	1,019,397	600,000	600,000
Other purchased services	52,990	80,000	80,000
Supplies	447,526	600,000	600,000
Property	(389,359)	1,500,000	500,000
	<u>6,876,845</u>	<u>10,279,104</u>	<u>9,708,050</u>
Debt Service			
Principal retirement	3,035,778	-	-
Total General Expenditures	284,596,643	317,867,211	331,657,424
Excess (deficiency) of revenues over (under) expenditures	3,076,358	(17,467,211)	(18,157,424)
Other financing sources (uses):			
Transfers	(338,028)	(1,700,000)	(500,000)
Total other financing sources (uses)	<u>(338,028)</u>	<u>(1,700,000)</u>	<u>(500,000)</u>
Net change in fund balances	2,738,330	(19,167,211)	(18,657,424)
Fund balances - beginning	38,622,834	41,361,164	22,193,953
Fund balances - ending	<u>\$ 41,361,164</u>	<u>\$ 22,193,953</u>	<u>\$ 3,536,529</u>

WEBER SCHOOL DISTRICT BUDGET
School Food Services

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Lunch sales	\$ 21,857	\$ 4,060,000	\$ 4,200,000
State	2,872,415	2,800,000	3,000,000
Federal	17,080,080	6,500,000	7,000,000
Total revenues	<u>19,974,352</u>	<u>13,360,000</u>	<u>14,200,000</u>
Expenditures:			
Current:			
Salaries	4,797,941	5,585,817	5,920,967
Employee benefits	1,646,950	1,745,767	1,850,513
Purchased services	185,904	500,000	250,000
Supplies and materials	1,150,396	1,750,000	1,000,000
Food	6,838,055	7,200,000	5,800,000
Equipment	400,798	550,000	550,000
Other	773,422	900,000	900,000
Total expenditures	<u>15,793,466</u>	<u>18,231,584</u>	<u>16,271,480</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	4,180,886	(4,871,584)	(2,071,480)
Fund balances - beginning	<u>2,763,191</u>	<u>6,944,077</u>	<u>2,072,493</u>
Fund balances - ending	<u>\$ 6,944,077</u>	<u>\$ 2,072,493</u>	<u>1,013</u>

WEBER SCHOOL DISTRICT BUDGET
Capital Projects

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Property taxes	\$ 16,445,405	\$ 21,000,000	\$ 23,000,000
Earnings on investments	180,217	1,200,000	500,000
State revenue	56,572	3,800,000	150,000
Other local	886,566	420,000	500,000
Total revenues	17,568,760	26,420,000	24,150,000
Expenditures:			
Capital outlay:			
Land and buildings:			
Buildings	39,835,112	102,000,000	40,000,000
Land and improvements	2,030,575	8,200,000	8,000,000
Salaries and benefits	1,461,537	1,800,000	2,500,000
Purchased services	318,701	450,000	600,000
Supplies and materials	766,231	950,000	1,500,000
Total land and buildings	44,412,156	113,400,000	52,600,000
Equipment and textbooks:			
School buses	1,307,581	1,800,000	1,800,000
Vehicles	266,649	250,000	250,000
Software	564,360	500,000	500,000
Textbooks	401,804	3,000,000	3,000,000
Other instructional equipment	3,366,521	32,600,000	7,500,000
Total equipment and textbooks	5,906,915	38,150,000	13,050,000
Total capital outlay	50,319,071	151,550,000	65,650,000
Debt service:			
Principal retirement of notes and capital leases	5,109,578	7,800,000	5,800,000
Interest and fiscal charges	127,004	500,000	500,000
Bond issuance costs	329,406	350,000	350,000
Total debt service	5,565,988	8,650,000	6,650,000
Total expenditures	55,885,059	160,200,000	72,300,000
Deficiency of revenues under expenditures	(38,316,299)	(133,780,000)	(48,150,000)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	90,000,000	102,860,000	-
Premium on bonds issued	6,598,025	7,369,141	-
Capital leases	26,665,194	-	-
Proceeds from sale of capital assets	1,380,826	-	-
Transfers	-	-	-
Total other financing sources (uses)	124,644,045	110,229,141	-
Net change in fund balances	86,327,746	(23,550,859)	(48,150,000)
Fund balances - beginning	3,687,789	90,015,535	66,464,676
Fund balances - ending	\$ 90,015,535	\$ 66,464,676	\$ 18,314,676

WEBER SCHOOL DISTRICT BUDGET
Debt Service

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Property taxes	\$ 24,085,255	\$ 29,000,000	\$ 30,000,000
Total revenues	24,085,255	29,000,000	30,000,000
Expenditures:			
Debt service:			
Principal retirement	16,425,000	18,900,000	20,000,000
Interest and other charges	6,689,538	9,238,424	10,000,000
Bond issuance costs	-	800,000	200,000
Total expenditures	<u>23,114,538</u>	<u>28,938,424</u>	<u>30,200,000</u>
Excess (deficiency) of revenues over (under) expenditures	970,717	61,576	(200,000)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	-	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	970,717	61,576	(200,000)
Fund balances - beginning	<u>1,220,978</u>	<u>2,191,695</u>	<u>2,253,271</u>
Fund balance - ending	<u><u>\$ 2,191,695</u></u>	<u><u>\$ 2,253,271</u></u>	<u><u>\$ 2,053,271</u></u>

WEBER SCHOOL DISTRICT BUDGET
Student Activities

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Contributions	\$ 3,149,676	\$ 3,100,000	\$ 3,500,000
Tuition and activity fees	3,315,018	3,300,000	3,500,000
Other local	<u>1,718,388</u>	<u>2,000,000</u>	<u>1,870,000</u>
Total revenues	8,183,082	8,400,000	8,870,000
Expenditures:			
Current:			
Salaries and benefits	860,927	1,000,000	750,000
Purchased services	788,230	1,000,000	1,000,000
Supplies	6,513,485	7,200,000	7,200,000
Equipment	196,223	400,000	200,000
Other expenditures	<u>237,140</u>	<u>250,000</u>	<u>250,000</u>
Total expenditures	<u>8,596,005</u>	<u>9,850,000</u>	<u>9,400,000</u>
Excess (deficiency) of revenues over (under) expenditures	(412,923)	(1,450,000)	(530,000)
Other financing sources:			
Transfers	<u>-</u>	<u>1,400,000</u>	<u>500,000</u>
Net change in fund balances	(412,923)	(50,000)	(30,000)
Fund balances - beginning	<u>502,901</u>	<u>89,978</u>	<u>39,978</u>
Fund balances - ending	<u>\$ 89,978</u>	<u>\$ 39,978</u>	<u>\$ 9,978</u>

WEBER SCHOOL DISTRICT BUDGET
Foundation

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Earnings on investments	\$ (641,309)	\$ 800,000	\$ 800,000
Contributions	1,639,495	2,000,000	2,000,000
Total revenues	998,186	2,800,000	2,800,000
Expenditures:			
Current:			
Salaries	214,757	300,000	300,000
Employee benefits	112,421	100,000	100,000
Purchased services	273	50,000	50,000
Supplies	1,277,959	4,500,000	4,500,000
Other	12	20,000	20,000
Total expenditures	1,605,422	4,970,000	4,970,000
Excess (deficiency) of revenues over (under) expenditures	(607,236)	(2,170,000)	(2,170,000)
Other financing sources:			
Transfers	338,028	300,000	300,000
Net change in fund balances	(269,208)	(1,870,000)	(1,870,000)
Fund balances - beginning	4,057,612	3,788,404	1,918,404
Fund balances - ending	<u>\$ 3,788,404</u>	<u>\$ 1,918,404</u>	<u>\$ 48,404</u>

WEBER SCHOOL DISTRICT BUDGET
Pass Through Taxes

	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 3,495,840	\$ 5,000,000	\$ 5,000,000
Total revenues	3,495,840	5,000,000	5,000,000
Expenditures:			
Current:			
Payments to redevelopment agencies	3,495,840	\$ 5,000,000	\$ 5,000,000
Total expenditures	3,495,840	5,000,000	5,000,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>