

**ADOPTED BUDGET**  
**OF**  
**WEBER SCHOOL DISTRICT**

For the Fiscal Year

2021-2022

with the Final Legal Budget for

the 2020-2021 Fiscal Year

June 9, 2021

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**REVENUE (FY 20 Actuals)****M & O FUND REVENUES**

	<u>Local</u>	<u>State</u>	<u>Federal</u>
Property Taxes			
Local Levies	26,014,693		
State Basic Rate		22,317,651	
Investment Income	2,110,734		
Transfers	(291,042)		
Other	4,580,863		
State Unrestricted Funds		119,812,173	
State Categorical Funds		60,034,528	
Federal Programs			10,276,712

**M & O FUND SUB-TOTAL:** 32,415,248 202,164,352 10,276,712

% of Total: 13.24% 82.56% 4.20%

**M & O FUND TOTAL REVENUE:** 244,856,312

**SCHOOL FOOD SERVICES**

Sales	3,355,134		
State Liquor Fees		2,267,743	
Federal Allocation			6,224,151

**M & O FUND SUB-TOTAL:** 3,355,134 2,267,743 6,224,151

% of Total: 28.32% 19.14% 52.54%

**SCHOOL FOD SERVICES TOTAL:** 11,847,028

**CAPITAL OUTLAY FUND**

Property Taxes	16,000,647		
Earnings on Investment	622,932		
State Funds		259,125	
Transfers			
Capital Leases	4,521,084		
Other (Sale of Assets and M&O Transfer)	79,094		
Bond Proceeds	37,824,844		

**CAPITAL OUTLAY FUND SUB-TOTAL:** 59,048,601 259,125 0

% of Total: 99.56% 0.44% 0.00%

**CAPITAL OUTLAY:** 59,307,726

**STUDENT ACTIVITY FUND**

Earnings on Investments	222,838		
Student Fees and Tuition	2,444,896		
Other Local	4,234,158		

**STUDENT ACTIVITY FUND SUB-TOTAL:** 6,901,892 0 0

% of Total: 100.00% 0.00% 0.00%

**STUDENT ACTIVITY FUND:** 6,901,892

**FOUNDATION**

Contributions and Other	1,221,597		
Transfers	291,042		

**FOUNDATION FUND SUB-TOTAL:** 1,512,639 0 0

% of Total: 100.00% 0.00% 0.00%

**FOUNDATION:** 1,512,639

**DEBT SERVICE FUND**

Property Tax	17,115,710		
Other			

**DEBT SERVICE FUND SUB-TOTAL:** 17,115,710 0 0

% of Total: 100.00% 0.00% 0.00%

**DEBT SERVICE:** 17,115,710

**TOTAL REVENUE ALL FUNDS** 120,349,224 204,691,220 16,500,863

% of Total: 35.24% 59.93% 4.83%

**TOTAL ALL REVENUE:** 341,541,307

# EXPENSES (FY 20 Actuals)

## M & O FUND EXPENSES

	<u>\$ Amount</u>	<u>% of Total</u>	<u>Compensation</u>	<u>Non-Compensation</u>
Instruction	176,219,873	72.60%	168,393,423	7,826,450
Student Support Services	9,954,500	4.10%	9,347,923	606,577
School Administration & Staff	14,632,014	6.03%	14,631,744	270
District Administration & Staff	5,170,200	2.13%	3,967,918	1,202,282
Central (Finance, Tech & Other)	5,804,810	2.39%	4,960,915	843,895
Maintenance & Custodial	20,695,509	8.53%	13,906,352	6,789,157
Transportation	10,242,545	4.22%	7,801,092	2,441,453
<b>SUB-TOTAL:</b>	<b>242,719,451</b>	<b>100.00%</b>	<b>223,009,367</b>	<b>19,710,084</b>
		<b>% of Total:</b>	<b>91.88%</b>	<b>8.12%</b>

## SCHOOL FOOD SERVICES

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		6,153,303	7,273,288
<b>SUB-TOTAL:</b>		<b>6,153,303</b>	<b>7,273,288</b>
	<b>% of Total:</b>	<b>45.83%</b>	<b>54.17%</b>

## CAPITAL OUTLAY FUND

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		1,319,784	63,735,384
<b>SUB-TOTAL:</b>		<b>1,319,784</b>	<b>63,735,384</b>
	<b>% of Total:</b>	<b>2.03%</b>	<b>97.97%</b>

## STUDENT ACTIVITY FUND

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		1,260,260	6,251,152
<b>SUB-TOTAL:</b>		<b>1,260,260</b>	<b>6,251,152</b>
	<b>% of Total:</b>	<b>16.78%</b>	<b>83.22%</b>

## FOUNDATION

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		279,166	1,142,651
<b>SUB-TOTAL:</b>		<b>279,166</b>	<b>1,142,651</b>
	<b>% of Total:</b>	<b>19.63%</b>	<b>80.37%</b>

## DEBT SERVICE

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		0	19,098,531
<b>SUB-TOTAL:</b>		<b>0</b>	<b>19,098,531</b>
	<b>% of Total:</b>	<b>0.00%</b>	<b>100.00%</b>

## TOTAL ALL FUNDS

		<u>Compensation</u>	<u>Non-Compensation</u>
<b>TOTAL:</b>		<b>232,021,880</b>	<b>117,211,090</b>
	<b>% of Total:</b>	<b>66.44%</b>	<b>33.56%</b>

# PROJECTED FUND BALANCES

<b>FY 20</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPTIAL</u></b>	<b><u>CNP</u></b>	<b><u>STDNT ACT.</u></b>	<b><u>FOUNDATION</u></b>	
<b>Non Spendable:</b>							
Invt & Pre Paid	943,327						
<b>Restricted For:</b>							
Debt Service		452,855					
Capital Projects			11,913,312				
School Lunch				1,484,109			
Students						3,029,539	
<b>Committed To:</b>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,631,805						
Contract Obligation	377,653						
Student Activity					2,052,913		
<b>Assigned To:</b>							
Early Ret. Benefit	10,250,000						
Other Programs	5,648,037						
<b>Unassigned:</b>	15,778,669						
<b>TOTAL:</b>	<b>\$41,629,491</b>	<b>\$452,855</b>	<b>\$11,913,312</b>	<b>\$1,484,109</b>	<b>\$2,052,913</b>	<b>\$3,029,539</b>	<b>\$60,562,219</b>

<b>FY 21 Est.</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPTIAL</u></b>	<b><u>CNP</u></b>	<b><u>STDNT ACT.</u></b>	<b><u>FOUNDATION</u></b>	
<b>Non Spendable:</b>							
Invt & Pre Paid	943,400						
<b>Restricted For:</b>							
Debt Service		1,236,000					
Capital Projects			6,000,000				
School Lunch				2,400,000			
Students						3,100,000	
<b>Committed To:</b>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,600,000						
Contract Obligation	400,000						
Student Activity					2,750,000		
<b>Assigned To:</b>							
Early Ret. Benefit	10,250,000						
Other Programs	4,648,000						
<b>Unassigned:</b>	16,000,000						
<b>TOTAL:</b>	<b>\$40,841,400</b>	<b>\$1,236,000</b>	<b>\$6,000,000</b>	<b>\$2,400,000</b>	<b>\$2,750,000</b>	<b>\$3,100,000</b>	<b>\$56,327,400</b>

<b>Est. Changes</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPTIAL</u></b>	<b><u>CNP</u></b>	<b><u>STDNT ACT.</u></b>	<b><u>FOUNDATION</u></b>	
<b>Non Spendable:</b>							
Invt & Pre Paid	73						
<b>Restricted For:</b>							
Debt Service		783,145					
Capital Projects			(5,913,312)				
School Lunch				915,891			
Students						70,461	
<b>Committed To:</b>							
Econ Stabilization	0						
Benefit Obligation	(31,805)						
Contract Obligation	22,347						
Student Activity					697,087		
<b>Assigned To:</b>							
Early Ret. Benefit	0						
Other Programs	(1,000,037)						
<b>Unassigned:</b>	221,331						
<b>TOTAL:</b>	<b>(\$788,091)</b>	<b>\$783,145</b>	<b>(\$5,913,312)</b>	<b>\$915,891</b>	<b>\$697,087</b>	<b>\$70,461</b>	<b>(\$4,234,819)</b>

# FY 2021-22 Budget Highlights

## I. MAINTENANCE & OPERATION

### TOP PRIORITIES

#### Compensation

	<u>Est. Costs</u>
1. Fund Steps and Lanes (Reg K-12 Programs)	\$875,000
2. Base Salary Increase 5.75% (Reg K-12 Programs)	7,713,217
3. Health Insurance Costs (Reg K-12 Programs)	904,555
4. H.S.A. Contribution Increase (Reg K-12 Programs)	123,080

**Compensation Sub-Total: \$9,615,852**

#### Other

1. Half-time JHS Counselor	\$51,967
2. Four Part Time Elem. Office Aides to Full Time	105,977

**Other Sub-Total: \$157,944**

**TOTAL NEW EXPENSE: \$9,773,796**

#### FUNDING SOURCE

1. Local Tax Revenue Growth	\$945,000
2. TSSA Money	\$259,690
3. Increase in Voted & Board Leeway State Aid	2,297,496
4. Interest Income	(1,100,000)
5. WPU Rise of 5.92% (Prior Year WPU x 0.74% growth)	7,592,105

**TOTAL ON-GOING REVENUE: \$9,994,291**

**ON-GOING BALANCE: \$220,495**

## II. CAPITAL OUTLAY

### 1. New Buildings and Future Construction

On November 7, 2017, Weber School District voters approved \$97 M General Obligation bonds for capital projects. Following is a summary of projects approved with this vote:

<u>Projects</u>	<u>Cost</u>	<u>Status</u>
Fremont High School Addition	\$5,757,500	Complete
Silver Ridge Elementary (New School)	27,089,923	Complete
Orchard Springs Elementary (New School)	25,691,809	Complete
Roy Junior High School (School Replacement)	44,236,184	Complete
Weber Innovations High School Addition	8,355,699	Complete
	<b>Total Cost: \$111,131,115</b>	
	<b>Funding</b>	
Bond Issues	97,000,000	
Bond Premiums	6,959,300	
Sale of Property	2,001,162	
Capital Fund Balances (four years)	5,170,654	
	<b>Total Funding: 111,131,115</b>	

### 2. Capital Challenges

Weber School District held a Truth-In-Taxation hearing in August of 2016. As a result of this hearing, the Board adjusted the Capital Outlay Levy. This increased revenue allowed the district to restore Capital funding to pre-recession levels for textbooks and capital improvements. In addition, this increased revenue helped the district establish a funding stream for school busses enabling a more reasonable rotation of the fleet.

In the four years since 2016, Capital Improvement costs continue to rise. At some point, the Capital Outlay tax rate will need to be adjusted.

### III. CHILD NUTRITION PROGRAMS (CNP)

REVENUE	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	
Fed.	\$6,281,967	\$6,260,531	\$6,224,151	\$11,044,359	Est
State	2,335,304	2,586,249	2,267,743	2,267,743	Est
Lunch Sales	4,189,855	4,106,272	3,355,134	428,743	
<b>TOTAL:</b>	<b>\$12,807,126</b>	<b>\$12,953,052</b>	<b>\$11,847,028</b>	<b>\$13,740,845</b>	
<b>EXPENSES</b>					
Compensation	\$5,464,505	\$5,631,718	\$6,070,770	\$6,140,462	Est
Food	5,205,464	5,082,312	5,021,492	5,192,987	Est
Other	1,157,354	991,067	1,436,162	1,185,537	Est
Indirect Cost	989,325	722,597	898,167	673,625	Est
<b>TOTAL:</b>	<b>\$12,816,648</b>	<b>\$12,427,694</b>	<b>\$13,426,591</b>	<b>\$13,192,611</b>	
<b>BALANCE</b>	<b>(\$9,522)</b>	<b>\$525,358</b>	<b>(\$1,579,563)</b>	<b>\$548,235</b>	
<b>FUND BLANCE</b>	<b>\$2,538,315</b>	<b>\$3,063,673</b>	<b>\$1,484,110</b>	<b>\$2,032,344</b>	Est

<u>Meal Price Recommendation</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>Proposed</u> <u>FY 2021-22</u>
Elem Lunch	\$1.85	\$1.85	\$1.85	\$1.85	\$1.85
Elem Breakfast	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
JHS Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
JHS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
HS Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
HS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Adult Lunch	\$3.25	\$3.25	\$3.50	\$3.50	\$3.50
Adult Breakfast	\$2.25	\$2.25	\$3.50	\$3.50	\$3.50

### Weber School District Enrollment

	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	Est.
<b>WSD Enrollment</b>	<b>31,957</b>	<b>32,171</b>	<b>32,588</b>	<b>32,197</b>	<b>32,435</b>	
Growth	512	214	417	(391)	238	
% Change	1.63%	0.67%	1.30%	-1.20%	0.74%	
<b>Weber Area Charter's</b>	<b>4,076</b>	<b>4,460</b>	<b>4,301</b>	<b>3,810</b>		
Growth	330	384	(159)	(491)		
% Change	8.81%	9.42%	-3.57%	-11.42%		
NUAMES	763	887	1,042	1,136		

### State-Wide Enrollment COVID Impact

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	Change	
			#	%
Districts WITH strong "on-line" programs:	75,241	79,728	4,487	5.96%
Districts WITHOUT strong "on-line" programs:	514,532	507,626	(6,906)	-1.34%
On-Line Only Charters:	3,738	5,661	1,923	51.44%
Regular Charters:	73,892	72,400	(1,492)	-2.02%

WSD RESPONSE: The development of strong "on-line" programs.

### ADM Compare from My Student (K is Full Weight, No Self Contained)

#### FY 2018 - 2019 (Last "Normal" Year)

	<u>Elem.</u>	<u>JHS</u>	<u>HS</u>	<u>TOTAL</u>
Oct. 1 Membership	16,873	7,639	7,755	32,267
Last Friday of School:	16,965	7,545	7,524	32,034
# Change from Oct. 1	92	(94)	(231)	(233)
% Change from Oct. 1	0.55%	-1.23%	-2.98%	-0.72%

#### FY 2020 - 2021 (Current Year)

Oct. 1 Membership	16,210	8,093	8,237	32,540
Last Friday of School:	16,378	8,088	8,395	32,861
# Change from Oct. 1	168	(5)	158	321
% Change from Oct. 1	1.04%	-0.06%	1.92%	0.99%

<b>Tax Rates</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>	<b>FY 22</b>
<b>VALUE</b>	8,633,531,970	9,493,788,359	11,019,488,372	12,074,090,250	13,367,887,720	15,869,394,846
Change	8.88%	9.96%	16.07%	9.57%	10.72%	18.71%
<b>STATE LEVIES</b>						
Basic Levy	0.001675	0.001568	0.001666	0.001661	0.001628	0.001628 *
Charter Levy		0.000075	0.000070	0.000072	0.000062	0.000066
Sub-Total:	0.001675	0.001643	0.001736	0.001733	0.001690	0.001694
Change:	-3.51%	-1.91%	5.66%	-0.17%	-2.48%	0.24%
<b>LOCAL LEVIES</b>						
<u>Non-Certified</u>						
Debt Service	0.001343	0.001343	0.001343	0.001343	0.001343	0.001343
Judgement	0.000006					
<u>CERTIFIED</u>						
	<b>T in T</b>		<b>T in T</b>			
Board Local Levy	0.001168	0.001027	0.001084	0.001015	0.000952	0.000831
Rate Prior to T in T			0.000931			
Voted Leeway	0.001123	0.001060	0.000963	0.000907	0.000846	0.000748
Rate Prior to T in T	0.000909					
Capital Outlay	0.001378	0.001300	0.001181	0.001112	0.001037	0.000917
Rate Prior to T in T	0.001302					
Cert. Sub-Total	0.003669	0.003387	0.003228	0.003034	0.002835	0.002496
Change:	2.95%	-7.69%	-4.69%	-6.01%	-6.56%	-11.96%
<b>Total Rate</b>	<b>0.006693</b>	<b>0.006373</b>	<b>0.006307</b>	<b>0.006110</b>	<b>0.005868</b>	<b>0.005533</b>
Change:	0.75%	-4.78%	-1.04%	-3.12%	-3.96%	-5.71%

\* As of Budget Hearing on June 9, 2021, the state had not updated the basic rate so the FY 21 rate was used.



**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund**

	2019-2020	2020-2021	2021-2022
	Actual	Final	Proposed
	Amounts	Budget	Budget
<b>Revenues:</b>			
Property taxes	\$ 48,332,344	\$ 51,436,165	\$ 52,000,000
Earnings on investments	2,110,734	500,000	750,000
Other local	4,550,238.00	3,200,000	3,600,000
State	179,846,701	180,000,000	180,000,000
Federal	10,276,712	13,100,000	30,000,000
<b>Total revenues</b>	<b>245,116,729</b>	<b>248,236,165</b>	<b>266,350,000</b>
<b>Expenditures</b>			
<b>Instruction</b>			
Salaries	116,510,091	135,000,000	135,000,000
Employee benefits	48,837,533	49,500,000	49,500,000
Purchased professional services	1,716,641	2,000,000	2,000,000
Other purchased services	339,403	1,000,000	1,000,000
Supplies	3,592,468	4,000,000	4,000,000
Property	1,437,838	2,000,000	2,000,000
Other	281,435	4,200,000	4,200,000
	<b>172,715,409</b>	<b>197,700,000</b>	<b>197,700,000</b>
<b>Instructional Support Services</b>			
Salaries	2,361,844	2,800,000	2,800,000
Employee benefits	888,384	950,000	950,000
Purchased professional services	11,643	25,000	25,000
Purchased property services	6,009	7,000	7,000
Other purchased services	9,041	10,000	10,000
Supplies	116,050	600,000	600,000
Property	106,037	150,000	150,000
Other	5,456	20,000	20,000
	<b>3,504,464</b>	<b>4,562,000</b>	<b>4,562,000</b>
<b>Student Support Services</b>			
Salaries	6,409,098	7,200,000	7,200,000
Employee benefits	2,675,188	2,800,000	2,800,000
Purchased professional services	524,218	750,000	750,000
Purchased property services	(2)	25,000	25,000
Other purchased services	32,478	75,000	75,000
Supplies	293,018	450,000	450,000
Other	20,502	50,000	50,000
	<b>9,954,500</b>	<b>11,350,000</b>	<b>11,350,000</b>
<b>District Administration</b>			
Salaries	2,753,289	3,200,000	3,200,000
Employee benefits	1,214,629	1,500,000	1,500,000
Purchased professional services	1,012,156	1,500,000	1,500,000
Purchased property services	(7,140)	50,000	50,000
Other purchased services	54,545	80,000	80,000
Supplies	66,635	80,000	80,000
Property	10,700	20,000	20,000
Other	65,386	100,000	100,000
	<b>5,170,200</b>	<b>6,530,000</b>	<b>6,530,000</b>

**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund, continued**

	2019-2020	2020-2021	2021-2022
	Actual Amounts	Final Budget	Proposed Budget
<b>School Administration</b>			
Salaries	10,098,435	10,500,000	10,500,000
Employee benefits	4,533,309	500,000	500,000
Other	270.00	50,000	50,000
	<u>14,632,014</u>	<u>11,050,000</u>	<u>11,050,000</u>
<b>Maintenance &amp; Custodial</b>			
Salaries	10,221,183	10,700,000	15,700,000
Employee benefits	3,670,326	4,000,000	5,500,000
Purchased professional services	5,007,996	6,500,000	6,500,000
Purchased property services	84,453	150,000	150,000
Other purchased services	12,345	50,000	50,000
Supplies	1,025,660	1,500,000	1,500,000
Property	662,951	1,000,000	1,000,000
Other	10,595	25,000	25,000
	<u>20,695,509</u>	<u>23,925,000</u>	<u>30,425,000</u>
<b>Transportation</b>			
Salaries	6,112,034	6,500,000	6,500,000
Employee benefits	2,518,232	2,750,000	2,750,000
Purchased professional services	42,203	75,000	75,000
Other purchased services	231,864	500,000	500,000
Supplies	1,295,867	1,800,000	1,800,000
Property	9,118	100,000	100,000
Other	33,227	45,000	45,000
	<u>10,242,545</u>	<u>11,770,000</u>	<u>11,770,000</u>
<b>Finance &amp; Technology</b>			
Salaries	3,328,679	3,800,000	3,800,000
Employee benefits	1,761,916	2,000,000	2,000,000
Purchased professional services	177,030	350,000	350,000
Purchased property services	458,216	600,000	600,000
Other purchased services	59,363	80,000	80,000
Supplies	224,156	350,000	350,000
Property	(204,550)	250,000	250,000
	<u>5,804,810</u>	<u>7,430,000</u>	<u>7,430,000</u>
<b>Total General Expenditures</b>	242,719,451	274,317,000	280,817,000
Excess (deficiency) of revenues over (under) expenditures	2,397,278	(26,080,835)	(14,467,000)
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets	30,625	-	-
Transfers	(291,042)	(300,000)	(300,000)
<b>Total other financing sources (uses)</b>	<u>(260,417)</u>	<u>(300,000)</u>	<u>(300,000)</u>
<b>Net change in fund balances</b>	2,136,861	(26,380,835)	(14,767,000)
<b>Fund balances - beginning</b>	39,492,630	41,629,491	15,248,656
<b>Fund balances - ending</b>	<u>\$ 41,629,491</u>	<u>\$ 15,248,656</u>	<u>\$ 481,656</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**School Food Services**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Lunch sales	3,355,134	\$ 550,000	\$ 550,000
State	2,267,743	2,800,000	2,800,000
Federal	6,224,151	12,000,000	13,000,000
Total revenues	<u>11,847,028</u>	<u>15,350,000</u>	<u>16,350,000</u>
<b>Expenditures:</b>			
Current:			
Salaries	4,577,075	5,200,000	5,200,000
Employee benefits	1,493,695	1,700,000	1,900,000
Purchased services	157,073	250,000	250,000
Supplies and materials	931,641	1,000,000	1,000,000
Food	5,021,492	6,200,000	6,200,000
Equipment	347,449	550,000	550,000
Other	898,166	900,000	900,000
Total expenditures	<u>13,426,591</u>	<u>15,800,000</u>	<u>16,000,000</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	(1,579,563)	(450,000)	350,000
<b>Fund balances - beginning</b>	<u>3,063,672</u>	<u>1,484,109</u>	<u>1,034,109</u>
<b>Fund balances - ending</b>	<u>\$ 1,484,109</u>	<u>\$ 1,034,109</u>	<u>1,384,109</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Capital Projects**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 16,000,647	\$ 16,700,000	\$ 17,000,000
Earnings on investments	622,932	100,000	200,000
State revenue	259,125	250,000	275,000
Other local	76,044	50,000	100,000
<b>Total revenues</b>	<u>16,958,748</u>	<u>17,100,000</u>	<u>17,575,000</u>
<b>Expenditures:</b>			
Capital outlay:			
Land and buildings:			
Buildings	41,612,117	12,000,000	40,000,000
Land and improvements	4,952,251	3,000,000	4,000,000
Salaries and benefits	1,283,847	1,500,000	1,500,000
Purchased services	492,681	300,000	300,000
Supplies and materials	542,317	700,000	1,038,312
<b>Total land and buildings</b>	<u>48,883,213</u>	<u>17,500,000</u>	<u>46,838,312</u>
Equipment and textbooks:			
School buses	1,724,127	1,800,000	1,800,000
Vehicles	173,870	250,000	250,000
Software	633,854	500,000	500,000
Textbooks	222,408	3,000,000	250,000
Other instructional equipment	7,493,332	7,600,000	7,500,000
<b>Total equipment and textbooks</b>	<u>10,247,591</u>	<u>13,150,000</u>	<u>10,300,000</u>
<b>Total capital outlay</b>	<u>59,130,804</u>	<u>30,650,000</u>	<u>57,138,312</u>
Debt service:			
Principal retirement of notes and capital leases	5,308,200	7,800,000	5,800,000
Interest and fiscal charges	418,858	500,000	500,000
Bond issuance costs	197,306	350,000	350,000
<b>Total debt service</b>	<u>5,924,364</u>	<u>8,650,000</u>	<u>6,650,000</u>
<b>Total expenditures</b>	<u>65,055,168</u>	<u>39,300,000</u>	<u>63,788,312</u>
Deficiency of revenues under expenditures	(48,096,420)	(22,200,000)	(46,213,312)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	35,000,000		40,000,000
Premium on bonds issued	2,824,844		2,000,000
Capital leases	4,521,084	9,500,000	4,000,000
Proceeds from sale of capital assets	3,050	800,000	200,000
Transfers	-	-	-
<b>Total other financing sources (uses)</b>	<u>42,348,978</u>	<u>10,300,000</u>	<u>46,200,000</u>
<b>Net change in fund balances</b>	<u>(5,747,442)</u>	<u>(11,900,000)</u>	<u>(13,312)</u>
<b>Fund balances - beginning</b>	<u>17,660,754</u>	<u>11,913,312</u>	<u>13,312</u>
<b>Fund balances - ending</b>	<u>\$ 11,913,312</u>	<u>\$ 13,312</u>	<u>\$ -</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Debt Service**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 17,115,710	\$ 20,080,000	\$ 23,030,900
Total revenues	17,115,710	20,080,000	23,030,900
<b>Expenditures:</b>			
Debt service:			
Principal retirement	12,070,000	12,575,000	15,790,000
Interest and other charges	7,028,531	6,825,970	6,333,892
Bond issuance costs	-	150,000	-
Total expenditures	<u>19,098,531</u>	<u>19,550,970</u>	<u>22,123,892</u>
Excess (deficiency) of revenues over (under) expenditures	(1,982,821)	529,030	907,008
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	-	4,500,000	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	(4,500,000)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,982,821)	529,030	907,008
<b>Fund balances - beginning</b>	<u>2,435,676</u>	<u>452,855</u>	<u>981,885</u>
<b>Fund balance - ending</b>	<u>\$ 452,855</u>	<u>\$ 981,885</u>	<u>\$ 1,888,893</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Student Activities**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 222,838	\$ 45,000	\$ 250,000
Contributions	3,161,993	3,200,000	3,200,000
Tuition and activity fees	2,444,896	1,860,000	2,400,000
Other local	1,072,165	1,400,000	1,000,000
<b>Total revenues</b>	<u>6,901,892</u>	<u>6,505,000</u>	<u>6,850,000</u>
<b>Expenditures:</b>			
Current:			
Salaries and benefits	683,032	750,000	700,000
Purchased services	577,228	1,000,000	890,000
Supplies	5,997,093	6,290,016	5,000,000
Equipment	83,908	200,000	100,000
Other expenditures	170,151	250,000	200,000
<b>Total expenditures</b>	<u>7,511,412</u>	<u>8,490,016</u>	<u>6,890,000</u>
Excess (deficiency) of revenues over (under) expenditures	(609,520)	(1,985,016)	(40,000)
<b>Other financing sources:</b>			
Transfers	-	-	-
<b>Net change in fund balances</b>	(609,520)	(1,985,016)	(40,000)
<b>Fund balances - beginning</b>	<u>2,662,433</u>	<u>2,052,913</u>	<u>67,897</u>
<b>Fund balances - ending</b>	<u>\$ 2,052,913</u>	<u>\$ 67,897</u>	<u>\$ 27,897</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Foundation**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 117,345	\$ 300,000	\$ 100,000
Contributions	1,104,252	2,000,000	1,500,000
<b>Total revenues</b>	<b>1,221,597</b>	<b>2,300,000</b>	<b>1,600,000</b>
<b>Expenditures:</b>			
Current:			
Salaries	187,621	300,000	300,000
Employee benefits	91,545	100,000	100,000
Purchased services	8,218	50,000	50,000
Supplies	1,133,065	3,000,000	1,400,000
Other	1,368	20,000	20,000
<b>Total expenditures</b>	<b>1,421,817</b>	<b>3,470,000</b>	<b>1,870,000</b>
Excess (deficiency) of revenues over (under) expenditures	(200,220)	(1,170,000)	(270,000)
<b>Other financing sources:</b>			
Transfers	291,042	300,000	300,000
<b>Net change in fund balances</b>	<b>90,822</b>	<b>(870,000)</b>	<b>30,000</b>
<b>Fund balances - beginning</b>	<b>2,938,717</b>	<b>3,029,539</b>	<b>2,159,539</b>
<b>Fund balances - ending</b>	<b>\$ 3,029,539</b>	<b>\$ 2,159,539</b>	<b>\$ 2,189,539</b>

**WEBER SCHOOL DISTRICT BUDGET  
Pass Through Taxes**

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 2,942,058	\$ 4,500,000	\$ 3,500,000
<b>Total revenues</b>	<b>2,942,058</b>	<b>4,500,000</b>	<b>3,500,000</b>
<b>Expenditures:</b>			
Current:			
Payments to redevelopment agency	2,942,058	4,500,000	3,500,000
<b>Total expenditures</b>	<b>2,942,058</b>	<b>4,500,000</b>	<b>3,500,000</b>
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
<b>Fund balances - beginning</b>	-	-	-
<b>Fund balances - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>