

**ADOPTED BUDGET**  
**OF THE**  
**WEBER SCHOOL DISTRICT**

For the Fiscal Year

2018-2019

with the Final Legal Budget for  
the 2017-2018 Fiscal Year

June 13, 2018

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**REVENUE (FY 17 Actuals)**

	<u>Local</u>	<u>State</u>	<u>Federal</u>
<b>M &amp; O FUND REVENUES</b>			
Property Taxes			
Local Levies	22,470,076		
State Basic Rate		16,351,670	
Investment Income	710,126		
Transfers	(2,763,409)		
Other	3,421,176		
State Unrestricted Funds		103,875,236	
State Categorical Funds		46,539,273	
Federal Programs			12,174,449
<b>M&amp;O FUND SUB-TOTAL:</b>	<b>23,837,969</b>	<b>166,766,179</b>	<b>12,174,449</b>
% Of Total:	11.76%	82.24%	6.00%
	<b>M&amp;O FUND TOTAL REV: 202,778,597</b>		
<b>SCHOOL FOOD SERVICES</b>			
Sales	4,120,259		
State Liquor Fees		2,324,199	
Federal Allocation			6,500,512
<b>SCHOOL FOOD SERVICES SUB-TOTAL:</b>	<b>4,120,259</b>	<b>2,324,199</b>	<b>6,500,512</b>
% Of Total:	31.83%	17.95%	50.22%
	<b>SCHOOL FOOD SERVICES TOTAL: 12,944,970</b>		
<b>CAPITAL OUTLAY FUND</b>			
Property Tax	13,468,371		
Earnings on Investments	240,954		
State Funds		683,334	
Transfers			
Capital Leases			
Other (Sale of Assets and M&O Transfer)	5,878,746		
Bond Proceeds			
<b>CAPITAL OUTLAY FUND SUB-TOTAL:</b>	<b>19,588,071</b>	<b>683,334</b>	<b>0</b>
% Of Total:	96.63%	3.37%	0.00%
	<b>CAPITAL OUTLAY: 20,271,405</b>		
<b>STUDENT ACTIVITY FUND</b>			
Earnings on Investments	3,537		
Student Fees and Tuition	905,822		
Other Local	4,989,282		
<b>STUDENT ACTIVITY FUND SUB-TOTAL:</b>	<b>5,898,641</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>STUDENT ACTIVITY FUND: 5,898,641</b>		
<b>FOUNDATION</b>			
Contributions and Other	1,652,826		
Transfers	251,409		
<b>STUDENT ACTIVITY FUND SUB-TOTAL:</b>	<b>1,904,235</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>FOUNDATION: 1,904,235</b>		
<b>DEBT SERVICE FUND</b>			
Property Tax	13,126,286		
Other	31,482		
<b>DEBT SERVICE FUND SUB-TOTAL:</b>	<b>13,157,768</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>DEBT SERVICE: 13,157,768</b>		
<b>TOTAL REVENUE ALL FUNDS</b>			
	68,506,943	169,773,712	18,674,961
% Of Total:	26.66%	66.07%	7.27%
	<b>TOTAL ALL REVENUE: 256,955,616</b>		

# EXPENSE (FY 17 Actuals)

## M & O FUND EXPENSES

	<u>\$ Amount</u>	<u>% of Total</u>	<u>Compensation</u>	<u>Non-Compensation</u>
Instruction	147,915,156	72.5%	139,656,888	8,258,268
Student Support Services	7,443,929	3.6%	6,767,188	676,741
School Administration & Staff	11,825,070	5.8%	11,767,970	57,100
District Administration & Staff	4,005,214	2.0%	3,117,668	887,546
Central (Finance, Tech & Other)	5,164,863	2.5%	4,075,583	1,089,080
Maintenance and Custodial	18,738,762	9.2%	11,847,797	6,890,965
Transportation	8,975,715	4.4%	7,597,536	1,378,179
<b>SUB-TOTAL:</b>	<b>204,068,509</b>	<b>100.00%</b>	<b>184,830,631</b>	<b>19,237,878</b>

% Of Total: 90.57% 9.43%

## SCHOOL FOOD SERVICES

Expenses	<u>Compensation</u>	<u>Non-Compensation</u>
<b>SUB-TOTAL:</b>	<b>5,346,907</b>	<b>6,982,559</b>

% Of Total: 43.37% 56.63%

## CAPITAL OUTLAY FUND

Expenses	<u>Compensation</u>	<u>Non-Compensation</u>
<b>SUB-TOTAL:</b>	<b>1,059,356</b>	<b>17,226,865</b>

% Of Total: 5.79% 94.21%

## STUDENT ACTIVITY FUND

Expenses	<u>Compensation</u>	<u>Non-Compensation</u>
<b>SUB-TOTAL:</b>	<b>670,834</b>	<b>5,527,287</b>

10.82% 89.18%

## FOUNDATION

Expenses	<u>Compensation</u>	<u>Non-Compensation</u>
<b>SUB-TOTAL:</b>	<b>240,750</b>	<b>1,231,394</b>

16.35% 83.65%

## DEBT SERVICE FUND

Expenses	<u>Compensation</u>	<u>Non-Compensation</u>
<b>SUB-TOTAL:</b>	<b>0</b>	<b>13,838,390</b>

0.00% 100.00%

## TOTAL ALL FUNDS

<b>TOTAL:</b>	<u>Compensation</u>	<u>Non-Compensation</u>
	<b>192,148,478</b>	<b>64,044,373</b>

75.00% 25.00%

# PROJECTED FUND BALANCES

<b>FY 2017</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b>Non-Spendable:</b>					
Inventories & Pre Paid	693,337			500,724	
<b>Restricted For:</b>					
Debt Service		1,336,464			
Capital Projects			9,422,048		
School Lunch				2,060,835	
Students				2,165,903	
<b>Committed To:</b>					
Economic Stabilization	4,750,000				
Benefit Obligations	1,888,560				
Student Activity				3,379,034	
Other Purposes	522,416				
<b>Assigned To:</b>					
Early Retirement Benefit Programs	10,250,000				
	3,286,513				
<b>Unassigned:</b>					
	12,003,896				
<b>TOTAL:</b>	<b>\$33,394,722</b>	<b>\$1,336,464</b>	<b>\$9,422,048</b>	<b>\$8,106,496</b>	<b>\$52,259,730</b>
<b>FY 2018 Est.</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b>Non-Spendable:</b>					
Inventories & Pre Paid	695,000			502,000	
<b>Restricted For:</b>					
Debt Service		1,179,363			
Capital Projects			22,220,200		
School Lunch				2,062,000	
Students				2,200,000	
<b>Committed To:</b>					
Economic Stabilization	4,750,000				
Benefit Obligations	2,000,000				
Student Activity				3,400,000	
Other Purposes	400,000				
<b>Assigned To:</b>					
Early Retirement Benefit Programs	10,250,000				
	3,286,513				
<b>Unassigned:</b>					
	14,500,000				
<b>TOTAL:</b>	<b>\$35,881,513</b>	<b>\$1,179,363</b>	<b>\$22,220,200</b>	<b>\$8,164,000</b>	<b>\$67,445,076</b>
<b>EST. Changes</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b>Non-Spendable:</b>					
Inventories & Pre Paid	1,663			1,276	
<b>Restricted For:</b>					
Debt Service		(157,101)			
Capital Projects			12,798,152		
School Lunch				1,165	
Students				34,097	
<b>Committed To:</b>					
Economic Stabilization	0				
Benefit Obligations	111,440				
Student Activity				20,966	
Other Purposes	(122,416)				
<b>Assigned To:</b>					
Early Retirement Benefit Programs	0				
	2,496,104				
<b>Unassigned:</b>					
	2,496,104				
<b>TOTAL:</b>	<b>\$2,486,791</b>	<b>(\$157,101)</b>	<b>\$12,798,152</b>	<b>\$57,504</b>	<b>\$15,185,346</b>

# FY 2018-2019 Budget Highlights

## I. MAINTENANCE & OPERATION

### TOP PRIORITIES--On-Going

<u>Compensation</u>	<u>Est. Costs</u>
1. Fund Steps and Lanes (Reg K-12 Programs)	\$650,000
2. 4.0 % Base Salary Increase (Reg K-12 Programs)	4,552,646
3. Health Insurance Costs (Reg K-12 Programs)	1,121,088
4. Increased H.S.A. Contributions (\$100.00 Add)	133,000
<b>Compensation Sub-Total:</b>	<b>\$6,456,734</b>

<u>OTHER</u>	
1. Equity Specialist & Support	\$250,000
2. CTE Maintenance of Effort	380,572
6. Add Full Time Office Aides to 4 Elem.	89,957
8. 1/2 Counselors at WHS and NOJHS	85,000
3. HVAC Staff	75,000
4. Teacher Step 15 Adjust	62,486
5. Employee Assistance Program (EAP)	60,060
7. Move Maint. Employee from Lane 2 to Lane 4	5,147
<b>Other Sub-Total:</b>	<b>\$1,008,222</b>

TOTAL NEW EXPENSE: **\$7,464,956**

<u>FUNDING SOURCE</u>	
1. New WPU Dollars (no student growth)	\$3,363,375
2. Equalization Rev.	4,688,090
TOTAL NEW ON-GOING REVENUE:	<b>\$8,051,465</b>
<b>ON-GOING BALANCE:</b>	<b>\$586,509</b>

### TOP PRIORITIES--One Time

	<u>Est. Costs</u>
1. Bonus (\$500 Licensed; \$350 Classified)	\$1,589,486
2. Reading Adoption--textbooks	1,000,000
3. Stipends for training related to the adoption	81,000
4. Teacher Comp. Time Pilot	61,000
5. Change Order on two new Elementary Schools	200,000
<b>TOTAL ONE TIME EXPENSE:</b>	<b>\$2,931,486</b>

<u>FUNDING SOURCE</u>	
Flexible Allocation Revenue (Legislative Appropriation)	\$3,363,375
<b>TOTAL ONE TIME REVENUE:</b>	<b>\$3,363,375</b>
<b>ONE TIME BALANCE:</b>	<b>\$431,889</b>

## II. Child Nutrition Budget

Over the past few years, rising food & labor costs have impacted Child Nutrition funding. At the same time, revenue from the federal government has increased helping the district maintain consistent lunch prices. However, new federal regulations require that calculated ratios between "paid" lunches and "free" lunches be maintained.

		FY 14	FY 15	FY 16	FY 17	FY 18	FY 19 Proposed
<b>Elem.</b>	Lunch	\$1.75	\$1.75	\$1.75	\$1.85	\$1.85	\$1.85
	% Change		0.00%	0.00%	5.71%	0.00%	0.00%
	Breakfast	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
<b>JHS</b>	Lunch	\$2.25	\$2.25	\$2.25	\$2.30	\$2.30	\$2.30
	% Change		0.00%	0.00%	2.22%	0.00%	0.00%
	Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
<b>HS</b>	Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
	% Change		0.00%	0.00%	0.00%	0.00%	0.00%
	Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
<b>Adult</b>	Lunch	\$3.25	\$3.25	\$3.25	\$3.25	\$3.25	\$3.25
	% Change		0.00%	0.00%	0.00%	0.00%	0.00%
	Breakfast	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25

### III. CAPITAL OUTLAY BUDGET

#### 1. New Buildings and Future Construction

On November 7, 2017, Weber School District voters approved \$97 M General Obligation bonds for capital projects. Following is a summary of projects that will be built over a five year period:

<u>Proposed Projects</u>	<u>Status</u>
Fremont High School Addition	Under Construction
New Elementary (Farr West, Remuda)	Under Construction
New Elementary (Pleasant View)	Under Construction
Roy Junior High School Replacement	Architect & Design Selected
Weber Innovations High School Expansion	Not started

#### 2. Capital Challenges

Because it is critical that capital improvement projects are funded to keep buildings well maintained and in good repair, and to maintain bus fleets and update textbooks, Weber School District held a Truth-in-Taxation hearing in August of 2016. As a result of this hearing, the Board adjusted the Board Local Levy. This increased revenue allowed the district to restore funding to pre-recession levels for textbooks and capital improvements. In addition, this increased revenue helped the district to establish a funding stream for school busses that will enable a more reasonable rotation of the fleet.

### IV. Truth In Taxation Hearing (August 8)

For the FY 2018-2019 budget, it is proposed that tax rates be adjusted to a level that will exceed the certified tax rate. Setting a tax rate above the certified rate will require a Truth-In-Taxation Hearing. The need for a Truth-In-Taxation hearing was discussed in each public presentation coinciding with the bond election. As explained to the public, there are costs associated with two new elementary schools. We propose this hearing be scheduled for Wednesday August 8th, 2018 at 6:00 PM.

#### Truth-In-Taxation Details and Purpose—

- 1 Raise on-going funds for additional costs that will be incurred with the construction of two Elementary Schools (Principal, Office Staff, Reading Specialist, Custodian, Counselor, Media Aide, Other Staff, Tech Support, Maintenance Support and Utilities).
- 2 Two common methods used to provide on-going funds for these needed costs:
  - a. A Voted Local Levy. Had we obtained voter approval for this Levy in November of 2017, the rate would have been raised one year early at a needless cost to taxpayers.
  - b. A Board Local Levy. This requires a vote of the School Board through a Truth-In-Taxation hearing. We are choosing this method which delays the Levy adjustment for patrons by one year over the use of the voted local levy.

#### FULL TRANSPARENCY—

As stated previously, at every opportunity during the Bond campaign (meetings, brochures and on-line material), voters were informed that a Board Local Levy was going to be adjusted to provide operational funds needed for the new schools.

ORIGINAL TAX PAYER COST ESTIMATES: \$24.00/year on an average home or \$2.00/month

UPDATED TAX PAYER COST ESTIMATES: \$20.85/year on an average home or \$1.74/month

### V. Tax Rates

Certified tax rates from Weber County officials have been received. However, state officials have not set the State Basic

	<u>FY 14</u>	<u>FY 15</u>	<u>FY 16</u>	<u>FY 17</u>	<u>FY 18</u>	<u>FY 19</u>
Assessed Value	6,764,512,878	7,321,512,878	7,929,255,167	8,633,531,970	9,493,788,359	11,019,488,372
% change over prior yr.	#REF!	8.23%	8.30%	8.88%	9.96%	16.07%
Overall Tax Rate	0.007068	0.006526	0.006643	0.006693	0.006373	<b>Est. Rate Before T&amp;T</b> 0.006131
% change over prior yr.	#REF!	-7.67%	1.79%	0.75%	-4.78%	-3.80%

ANNUAL Tax on a \$243,000 home: **\$819.41**

	<u>Current FY 18 Overall Rate</u>
1 Logan	0.009567
2 Nebo	0.009298
3 Tooele	0.009122
4 Ogden	0.008754
5 Cache	0.008138
6 Box Elder	0.008082
7 Davis	0.007575
<b>Average</b>	<b>0.000000</b>
8 Provo	0.007327
9 Alpine	0.007167
10 Granite	0.006779
11 Canyons	0.006463
12 Jordan	0.006439
<b>13 Weber</b>	<b>0.006373</b>
14 Murray	0.006185
15 Salt Lake	0.005748

**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund**

	2016-2017	2017-2018	2018-2019
	Actual Amounts	Final Budget	Proposed Budget
<b>Revenues:</b>			
Property taxes	\$ 38,821,746	\$ 39,500,000	\$ 40,600,000
Earnings on investments	710,126	1,100,000	1,500,000
Other local	3,421,176.00	3,500,000	3,600,000
State	150,414,509	156,163,243	171,250,000
Federal	12,174,449	12,600,000	13,100,000
Total revenues	205,542,006	212,863,243	230,050,000
<b>Expenditures</b>			
<b>Instruction</b>			
Salaries	96,163,985	101,792,143	107,749,699
Employee benefits	40,570,595	42,945,057	45,458,489
Purchased professional services	1,651,969	1,600,000	1,600,000
Purchased property services	(1)	500,000	500,000
Other purchased services	415,625	450,000	450,000
Supplies	4,086,647	4,000,000	4,000,000
Property	1,489,498	1,500,000	1,500,000
Other	193,659	250,000	4,200,000
	144,571,977	153,037,201	165,458,188
<b>Instructional Support Services</b>			
Salaries	2,104,043	2,227,186	2,357,535
Employee benefits	811,870	859,386	909,683
Purchased professional services	6,243	25,000	25,000
Purchased property services	(1)	7,000	7,000
Other purchased services	755	10,000	10,000
Supplies	330,190	400,000	400,000
Property	84,154	150,000	150,000
Other	5,925	20,000	20,000
	3,343,179	3,698,572	3,879,218
<b>Student Support Services</b>			
Salaries	4,739,939	5,017,352	5,311,001
Employee benefits	2,026,304	2,144,897	2,270,431
Purchased professional services	462,727	480,000	480,000
Purchased property services	(2)	25,000	25,000
Other purchased services	22,601	20,000	20,000
Supplies	179,642	200,000	200,000
Other	12,718	15,000	15,000
	7,443,929	7,902,249	8,321,431
<b>District Administration</b>			
Salaries	2,193,814	2,322,211	2,458,122
Employee benefits	923,859	977,929	1,035,164
Purchased professional services	734,952	800,000	800,000
Purchased property services	(626)	6,000	6,000
Other purchased services	43,746	50,000	50,000
Supplies	41,750	45,000	45,000
Property	1,604	5,000	5,000
Other	66,115	70,000	70,000
	4,005,214	4,276,140	4,469,286



**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund, continued**

	2016-2017	2017-2018	2018-2019
	Actual Amounts	Final Budget	Proposed Budget
<b>School Administration</b>			
Salaries	8,187,384	8,666,564	9,173,790
Employee benefits	3,637,686	3,850,588	4,075,950
Other	-	50,000	50,000
	<u>11,825,070</u>	<u>12,567,152</u>	<u>13,299,739</u>
<b>Maintenance &amp; Custodial</b>			
Salaries	8,536,250	9,035,848	9,564,687
Employee benefits	3,261,771	3,452,672	3,654,745
Purchased professional services	5,148,550	5,000,000	5,000,000
Purchased property services	(3,000)	650,000	650,000
Other purchased services	6,831	12,000	12,000
Supplies	974,374	1,000,000	1,000,000
Property	813,334	1,000,000	1,000,000
Other	652	15,000	15,000
	<u>18,738,762</u>	<u>20,165,520</u>	<u>20,896,432</u>
<b>Transportation</b>			
Salaries	5,200,611	5,504,985	5,827,174
Employee benefits	2,168,267	2,295,168	2,429,497
Purchased professional services	41,870	45,000	45,000
Other purchased services	393,308	400,000	400,000
Supplies	1,127,231	1,200,000	1,200,000
Property	5,817	20,000	20,000
Other	38,611	45,000	45,000
	<u>8,975,715</u>	<u>9,510,154</u>	<u>9,966,671</u>
<b>Finance &amp; Technology</b>			
Salaries	2,802,284	2,966,292	3,139,900
Employee benefits	1,501,953	1,589,857	1,682,906
Purchased professional services	261,604	350,000	350,000
Purchased property services	157,521	175,000	175,000
Other purchased services	67,806	80,000	80,000
Supplies	220,258	250,000	250,000
Property	153,237	200,000	200,000
	<u>5,164,663</u>	<u>5,611,150</u>	<u>5,877,806</u>
<b>Total General Expenditures</b>	204,068,509	216,768,137	232,168,772
Excess (deficiency) of revenues over (under) expenditures	1,473,497	(3,904,894)	(2,118,772)
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets	8,000	-	-
Transfers	(2,771,409)	(1,300,000)	-
	<u>(2,763,409)</u>	<u>(1,300,000)</u>	<u>-</u>
Total other financing sources (uses)	(2,763,409)	(1,300,000)	-
Net change in fund balances	(1,289,912)	(5,204,894)	(2,118,772)
<b>Fund balances - beginning</b>	34,684,634	33,394,722	28,189,828
<b>Fund balances - ending</b>	<u>\$ 33,394,722</u>	<u>\$ 28,189,828</u>	<u>\$ 26,071,056</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**School Food Services**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Lunch sales	\$ 4,120,259	\$ 4,161,400	\$ 4,182,200
State	2,324,199	2,350,000	2,400,000
Federal	6,500,512	6,760,500	6,963,300
<b>Total revenues</b>	<u>12,944,970</u>	<u>13,271,900</u>	<u>13,545,500</u>
<b>Expenditures:</b>			
Current:			
Salaries	3,974,120	4,206,606	4,452,692
Employee benefits	1,372,787	1,453,095	1,538,101
Purchased services	138,724	150,000	150,000
Supplies and materials	796,108	1,200,000	700,000
Food	4,873,921	5,700,000	5,700,000
Equipment	335,811	350,000	350,000
Other	837,995	2,220,467	807,511
<b>Total expenditures</b>	<u>12,329,466</u>	<u>15,280,168</u>	<u>13,698,305</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	615,504	(2,008,268)	(152,805)
<b>Fund balances - beginning</b>	<u>1,932,332</u>	<u>2,547,836</u>	<u>539,568</u>
<b>Fund balances - ending</b>	<u>\$ 2,547,836</u>	<u>\$ 539,568</u>	<u>\$ 386,763</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Capital Projects**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 13,468,371	\$ 13,738,400	\$ 14,013,200
Earnings on investments	240,954	350,000	250,000
State revenue	683,334	150,000	700,000
Other local	-	1,060,000	1,000,000
<b>Total revenues</b>	<u>14,392,659</u>	<u>15,298,400</u>	<u>15,963,200</u>
<b>Expenditures:</b>			
Capital outlay:			
Land and buildings:			
Buildings	6,002,305	10,000,000	14,000,000
Land and improvements	91,868	3,500,000	4,000,000
Salaries and benefits	1,043,264	1,104,295	1,153,988
Purchased services	200,620	700,000	700,000
Supplies and materials	746,435	1,000,000	1,000,000
<b>Total land and buildings</b>	<u>8,084,492</u>	<u>16,304,295</u>	<u>20,853,988</u>
Equipment and textbooks:			
School buses	1,976,635	1,700,000	1,700,000
Vehicles	184,170	150,000	150,000
Software	609,371	500,000	500,000
Textbooks	165,216	2,000,000	2,000,000
Other instructional equipment	3,315,232	12,000,000	3,502,174
<b>Total equipment and textbooks</b>	<u>6,250,624</u>	<u>16,350,000</u>	<u>7,852,174</u>
<b>Total capital outlay</b>	<u>14,335,116</u>	<u>26,154,295</u>	<u>16,161,573</u>
Debt service:			
Principal retirement of notes and capital leases	3,588,520	3,000,000	3,000,000
Interest and fiscal charges	362,585	450,000	450,000
Bond issuance costs	-	350,000	350,000
<b>Total debt service</b>	<u>3,951,105</u>	<u>3,800,000</u>	<u>3,800,000</u>
<b>Total expenditures</b>	<u>18,286,221</u>	<u>36,454,295</u>	<u>32,506,162</u>
Deficiency of revenues under expenditures	(3,893,562)	(21,155,895)	(16,542,962)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	-	27,000,000	-
Premium on bonds issued	-	1,334,150	-
Proceeds from notes issued	-	-	-
Capital leases	2,441,517	4,000,000	2,800,000
Proceeds from sale of capital assets	917,229	-	-
Transfers	2,520,000	1,000,000	-
<b>Total other financing sources (uses)</b>	<u>5,878,746</u>	<u>33,334,150</u>	<u>2,800,000</u>
Net change in fund balances	1,985,184	12,178,255	(13,742,962)
<b>Fund balances - beginning</b>	<u>7,436,864</u>	<u>9,422,048</u>	<u>21,600,303</u>
<b>Fund balances - ending</b>	<u>\$ 9,422,048</u>	<u>\$ 21,600,303</u>	<u>\$ 7,857,341</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Debt Service**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 13,126,286	\$ 13,956,600	\$ 14,743,100
Total revenues	<u>13,126,286</u>	<u>13,956,600</u>	<u>14,743,100</u>
<b>Expenditures:</b>			
Debt service:			
Principal retirement	8,927,000	9,540,000	9,530,000
Interest and other charges	4,879,327	4,573,756	5,168,700
Bond issuance costs	32,063	50,000	50,000
Total expenditures	<u>13,838,390</u>	<u>14,163,756</u>	<u>14,748,700</u>
Excess (deficiency) of revenues over (under) expenditures	(712,104)	(207,156)	(5,600)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	4,792,000	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	(4,760,518)	-	-
Total other financing sources (uses)	<u>31,482</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(680,622)	(207,156)	(5,600)
<b>Fund balances - beginning</b>	<u>2,017,086</u>	<u>1,336,464</u>	<u>1,129,308</u>
<b>Fund balance - ending</b>	<u>\$ 1,336,464</u>	<u>\$ 1,129,308</u>	<u>\$ 1,123,708</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Student Activities**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<b>Actual</b>	<b>Final</b>	<b>Proposed</b>
	<b>Amounts</b>	<b>Budget</b>	<b>Budget</b>
<b>Revenues:</b>			
Earnings on investments	\$ 3,537	\$ 20,000	\$ 20,000
Student fees	905,822	5,500,000	5,500,000
Other local	4,989,282	980,000	980,000
<b>Total revenues</b>	<b>5,898,641</b>	<b>6,500,000</b>	<b>6,500,000</b>
<b>Expenditures:</b>			
Current:			
Salaries and benefits	670,834	850,000	850,000
Purchased services	724,616	400,000	400,000
Supplies	4,596,252	5,000,000	7,312,346
Equipment	145,237	200,000	200,000
Other expenditures	61,182	50,000	50,000
<b>Total expenditures</b>	<b>6,198,121</b>	<b>6,500,000</b>	<b>8,812,346</b>
Excess (deficiency) of revenues over (under) expenditures	(299,480)	-	(2,312,346)
<b>Other financing sources:</b>			
Transfers	-	-	-
<b>Net change in fund balances</b>	<b>(299,480)</b>	<b>-</b>	<b>(2,312,346)</b>
<b>Fund balances - beginning</b>	<b>2,812,346</b>	<b>2,512,866</b>	<b>2,512,866</b>
<b>Fund balances - ending</b>	<b>\$ 2,512,866</b>	<b>\$ 2,512,866</b>	<b>\$ 200,520</b>

**WEBER SCHOOL DISTRICT BUDGET**  
**Foundation**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 196,817	\$ 200,000	\$ 100,000
Contributions	1,456,009	1,500,000	1,500,000
Total revenues	<u>1,652,826</u>	<u>1,700,000</u>	<u>1,600,000</u>
<b>Expenditures:</b>			
Current:			
Salaries	171,809	300,000	300,000
Employee benefits	68,941	100,000	100,000
Purchased services	36,977	50,000	50,000
Supplies	1,193,272	1,400,000	1,400,000
Other	1,145	20,000	20,000
Total expenditures	<u>1,472,144</u>	<u>1,870,000</u>	<u>1,870,000</u>
Excess (deficiency) of revenues over (under) expenditures	180,682	(170,000)	(270,000)
<b>Other financing sources:</b>			
Transfers	251,409	300,000	300,000
Net change in fund balances	<u>432,091</u>	<u>130,000</u>	<u>30,000</u>
<b>Fund balances - beginning</b>	<u>2,613,703</u>	<u>3,045,794</u>	<u>3,175,794</u>
<b>Fund balances - ending</b>	<u><u>\$ 3,045,794</u></u>	<u><u>\$ 3,175,794</u></u>	<u><u>\$ 3,205,794</u></u>

**WEBER SCHOOL DISTRICT BUDGET  
Pass Through Taxes**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 2,598,977	\$ 3,500,000	\$ 3,500,000
Total revenues	2,598,977	3,500,000	3,500,000
<b>Expenditures:</b>			
Current:			
Payments to redevelopment agencies	2,598,977	3,500,000	3,500,000
Total expenditures	2,598,977	3,500,000	3,500,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
<b>Fund balances - beginning</b>	-	-	-
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>