

**WEBER SCHOOL  
DISTRICT**

**FINAL BUDGET FOR 2011 - 2012**

**AND**

**PROPOSED BUDGET FOR 2012 - 2013**

June 13, 2012

# FY 2012-2013 Budget Highlights

## I. MAINTENANCE & OPERATION BUDGET

### TOP PRIORITIES

	<u>Est. Costs</u>
1. Fund Retirement Increase (Reg K-12 Programs)	\$1,336,900
2. Fund Steps and Lanes (Reg K-12 Programs)	535,000
3. Fund Elementary P.E. Specialists	190,000
4. Fund Computer Tech for Handheld Devices	58,000
TOTAL:	<u><u>\$2,119,900</u></u>

### FUNDING SOURCE

	<u>Est. Revenue</u>
1. New WPU Dollars	\$1,142,000
2. Professional Development Day Reduced	\$520,000
3. School funds for PE Specialist	\$40,000
4. Growth in Local Revenue (assumes 2% growth)	\$417,900
TOTAL:	<u><u>\$2,119,900</u></u>

### Retirement Rate Issue

	<u>FY 9</u>	<u>FY 10</u>	<u>FY 11*</u>	<u>FY 12*</u>	<u>FY 13</u>
Reg Rate	14.22	14.22	16.32	16.86	18.76
401k Contribution	1.50	1.50	1.50	1.50	1.50
<b>TOTAL RATE</b>	<b>15.72</b>	<b>15.72</b>	<b>17.82</b>	<b>18.36</b>	<b>20.26</b>
% Change		0.00%	14.77%	3.31%	11.27%

New Dollars Needed:	\$1,336,900
New Dollars Provided:	<u>\$1,142,000</u>
<b>Shortfall:</b>	<b>(\$194,900)</b>

\*Note: Unfunded mandate, no new state dollars.

### Professional Development Day Issue

<u>FY 07</u>	<u>FY 08</u>	<u>FY 09</u>	<u>FY 10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>
7 Days	7 Days	6.5 Days	5 Days	3 Days	3 Days	2 Days
			<i>Legislative Funding Discontinued</i>			

### INSURANCE CHANGES --- (No change in district costs)

	<u>Altius (40.6%)</u>	<u>EMI (59.4%)</u>	<u>TOTAL</u>	<u>Change</u>
	909 Employees	1,328 Employees	2,237	
Current Annual FY 12 Premium	\$8,713,882	\$13,585,141	\$22,299,023	
Initial Renewal (Altius 16.9%; EMI 26.26%)	\$10,186,528	\$17,152,599	\$27,339,127	\$5,040,104
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<b><u>Final Renewal</u></b>				
Traditional (Altius 9.34%; EMI 5.94%)	\$9,527,759	\$14,392,098	\$23,919,857	\$1,620,834
Health Savings (Altius -4.06%; EMI -5.16%)	\$8,360,099	\$12,884,147	\$21,244,246	(\$1,054,777)

