

NOTICE OF INVITATION FOR ARGUMENTS

BOARD OF EDUCATION OF WEBER SCHOOL DISTRICT, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Wednesday, August 2, 2017, the Board of Education (the “*Board*”) of Weber School District, Utah (the “*District*”) adopted a resolution (the “*Resolution*”), providing for a special bond election to be held in the District on Tuesday, November 7, 2017, for the purpose of submitting to the qualified electors of the District the question of the issuance of general obligation bonds in an amount not to exceed \$97,000,000 (the “*Special Bond Election*”). The Board hereby invites any eligible voter of the District to prepare an argument for or against the below described ballot proposition.

PROPOSED BALLOT PROPOSITION LANGUAGE

The ballot proposition language included in the Resolution and intended to be used at the Special Bond Election is as follows:

Shall the Board of Education of Weber School District, Utah, be authorized to issue general obligation bonds (“*Bonds*”) in an amount not to exceed \$97,000,000 and to mature in no more than twenty-one (21) years from the date or dates of issuance of such Bonds for the purpose of raising money for constructing buildings, acquiring land and furnishings and remodeling and updating existing school property under the charge of the Board of Education, and, to the extent necessary, for providing moneys for the refunding, at or prior to the maturity thereof, of general obligation bonds of the Board authorized hereunder or heretofore issued and now outstanding?

PROPERTY TAX COST OF BONDS

If the Bonds are issued as planned, without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the Bonds will be required over a period of 20 years in the estimated average amount of \$41.54 on a \$243,000 primary residence, and in the estimated average amount of \$75.57 on a business property having the same value.

Since there are other outstanding bonds, an otherwise scheduled tax decrease may not occur if these Bonds are issued.

However, such outstanding bonds reduce over time such that the average property tax due to the issuance of the proposed Bonds is expected to have a zero net increase (\$0.00) from the current annual property tax levels after the Bonds are issued on both primary residences and businesses or secondary residences in the District.

The foregoing is only an estimate and is not a limit on the amount of taxes that the governing body may be required to levy in order to pay debt service on the Bonds. The governing body is obligated to levy taxes to the extent provided by law in order to pay the Bonds.

PROCEDURE FOR ARGUMENTS

Any eligible voter of the District who would like to prepare an argument for or an argument against the ballot proposition must submit to the Business Administrator of the District, as the election officer, at the District's offices, located at 5320 South Adams Avenue Parkway, Washington Terrace, Utah 84405, a request to prepare an argument by no later than 5:00 p.m. MDT on August 31, 2017.

If two or more eligible voters file a request to submit an argument in favor of or against the ballot proposition the Business Administrator will designate one of the eligible voters to submit an argument by 10:00 a.m. MDT on September 1, 2017. Arguments prepared by an eligible voter must be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 6, 2017. The arguments may not exceed 500 words in length and must include the eligible voter's name, residential address, postal address, email address, if available, and phone number (provided that such information does not count against the 500-word limit).

If both an argument in favor and an argument against the ballot proposition are prepared, the eligible voters who prepared such arguments may prepare a 250-word rebuttal argument. Any rebuttal arguments must be submitted to the Business Administrator no later than 5:00 p.m. MDT on September 18, 2017.

All arguments and rebuttal arguments must comply with the provisions of Section 59-1-1604 of the Utah Code.

DATED this 2nd day of August, 2017.

Board of Education of Weber District, Utah

By /s/ Robert D. Petersen
Business Administrator

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