

ADOPTED BUDGET
OF
WEBER SCHOOL DISTRICT

For the Fiscal Year

2024-2025

with the Final Legal Budget for

the 2023-2024 Fiscal Year

June 12, 2024

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REVENUE (FY 23 Actuals)**Local State Federal****M & O FUND REVENUES**

Property Taxes			
Local Levies	39,772,169		
State Basic Rate		37,689,699	
Investment Income	5,464,966		
Other	3,518,591		
State Unrestricted Funds		105,241,311	
State Categorical Funds		84,071,477	
Federal Programs			19,840,821

M & O FUND SUB-TOTAL: 48,755,726 227,002,487 19,840,821

% of Total: 16.49% 76.79% 6.71%

M & O FUND TOTAL REVENUE: 295,599,034**SCHOOL FOOD SERVICES**

Sales	4,085,062		
State Liquor Fees		2,134,443	
Federal Allocation			7,633,273

M & O FUND SUB-TOTAL: 4,085,062 2,134,443 7,633,273

% of Total: 29.49% 15.41% 55.10%

SCHOOL FOD SERVICES TOTAL: 13,852,778**CAPITAL OUTLAY FUND**

Property Taxes	16,850,469		
Earnings on Investment	1,550,351		
State Funds		672,045	
Transfers	1,501,400		
Capital Leases			
Other (Sale of Assets and M&O Transfer)	618,077		
Notes Payable Issued	2,361,704		
Bond Proceeds	110,229,141		

CAPITAL OUTLAY FUND SUB-TOTAL: 133,111,142 672,045 0

% of Total: 99.50% 0.50% 0.00%

CAPITAL OUTLAY: 133,783,187**STUDENT ACTIVITY FUND**

Student Fees and Tuition	2,953,708		
Other Local	5,244,136		

STUDENT ACTIVITY FUND SUB-TOTAL: 8,197,844 0 0

% of Total: 100.00% 0.00% 0.00%

STUDENT ACTIVITY FUND: 8,197,844**FOUNDATION**

Earnings on Investments	310,447		
Contributions and Other	1,894,201		
Transfers	371,185		

FOUNDATION FUND SUB-TOTAL: 2,575,833 0 0

% of Total: 100.00% 0.00% 0.00%

FOUNDATION: 2,575,833**DEBT SERVICE FUND**

Property Tax	30,705,811		
Other			

DEBT SERVICE FUND SUB-TOTAL: 30,705,811 0 0

% of Total: 100.00% 0.00% 0.00%

DEBT SERVICE: 30,705,811**TOTAL REVENUE ALL FUNDS 227,431,418 229,808,975 27,474,094**

% of Total: 46.92% 47.41% 5.67%

TOTAL ALL REVENUE: 484,714,487

EXPENSES (FY 23 Actuals)

M & O FUND EXPENSES

	<u>\$ Amount</u>	<u>% of Total</u>
Instruction	216,268,930	73.27%
Student Support Services	15,238,864	5.16%
School Administration & Staff	17,135,807	5.81%
District Administration & Staff	6,815,712	2.31%
Central (Finance, Tech & Other)	7,447,866	2.52%
Maintenance & Custodial	19,554,513	6.62%
Transportation	12,704,818	4.30%
SUB-TOTAL:	295,166,510	100.00%
% of All Funds	60.93%	

<u>Compensation</u>	<u>Non-Compensation</u>
203,206,039	13,062,891
14,203,883	1,034,981
17,135,807	0
5,010,568	1,805,144
6,771,692	676,174
16,200,363	3,354,150
9,008,940	3,695,878
271,537,292	23,629,218
% of Total: 91.99%	8.01%

SCHOOL FOOD SERVICES

SUB-TOTAL:	15,573,168
% of All Funds	3.21%

<u>Compensation</u>	<u>Non-Compensation</u>
6,649,013	8,924,155
6,649,013	8,924,155
% of Total: 42.70%	57.30%

CAPITAL OUTLAY FUND

SUB-TOTAL:	135,402,824
% of All Funds	27.95%

<u>Compensation</u>	<u>Non-Compensation</u>
1,783,699	133,619,125
1,783,699	133,619,125
% of Total: 1.32%	98.68%

STUDENT ACTIVITY FUND

SUB-TOTAL:	8,128,758
% of All Funds	1.68%

<u>Compensation</u>	<u>Non-Compensation</u>
928,817	7,199,941
928,817	7,199,941
% of Total: 11.43%	88.57%

FOUNDATION

SUB-TOTAL:	2,043,580
% of All Funds	0.42%

<u>Compensation</u>	<u>Non-Compensation</u>
357,205	1,686,375
357,205	1,686,375
% of Total: 17.48%	82.52%

DEBT SERVICE

SUB-TOTAL:	28,141,184
% of All Funds	5.81%

<u>Compensation</u>	<u>Non-Compensation</u>
0	28,141,184
0	28,141,184
% of Total: 0.00%	121.75%

TOTAL ALL FUNDS

484,456,024

<u>Compensation</u>	<u>Non-Compensation</u>
281,256,025	203,199,999
% of Total: 63.13%	45.61%

PROJECTED FUND BALANCES

FY 23	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPITAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	976,523		2,924,235				
<u>Restricted For:</u>							
Debt Service		4,756,322					
Capital Projects			85,471,663				
School Lunch				5,223,687			
Students						4,320,657	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,904,474						
Contract Obligation	190,724						
Student Activity					159,164		
<u>Assigned To:</u>							
Early Ret. Benefit	11,300,000						
Other Programs	2,919,658						
Unassigned:	17,502,309						
TOTAL:	\$41,793,688	\$4,756,322	\$88,395,898	\$5,223,687	\$159,164	\$4,320,657	\$144,649,416
FY 24 Est.	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPITAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	980,000						
<u>Restricted For:</u>							
Debt Service		1,010,000					
Capital Projects			48,500,000				
School Lunch				4,480,000			
Students						4,400,000	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	3,000,000						
Contract Obligation	191,000						
Student Activity					160,000		
<u>Assigned To:</u>							
Early Ret. Benefit	11,300,000						
Other Programs	2,920,000						
Unassigned:	19,500,000						
TOTAL:	\$43,891,000	\$1,010,000	\$48,500,000	\$4,480,000	\$160,000	\$4,400,000	\$102,441,000
Est. Changes	\$2,097,312	(\$3,746,322)	(\$36,971,663)	(\$743,687)	\$836	\$79,343	(\$39,284,181)

Budget Highlights

I. MAINTENANCE & OPERATION

Enrollment Drives Funding and Needs

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Est.</u> <u>FY 2024-25</u>
WSD Enrollment	32,588	32,197	32,731	32,557	32,103	31,670
Growth	417	(391)	534	(174)	(454)	(433)
% Change	1.63%	-1.20%	1.66%	-0.53%	-1.39%	-1.35%
Weber Area Charter's	4,301	4,295	4,352	4,420	4,438	
Growth	330	(6)	57	68	18	
% Change	8.81%	-0.14%	1.33%	1.56%	0.41%	

Compensation Costs

	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>5 Year</u> <u>Change</u>
Salary & Wages	147,566,873	157,847,654	170,324,253	180,243,628	195,150,936	32.25%
<u>% of Total Compensation</u>	70.49%	70.78%	71.19%	70.65%	71.87%	
Retirement Tier 1	24,966,404	25,949,121	26,443,069	27,386,964	27,264,383	9.20%
<u>% of Total Compensation</u>	11.93%	11.64%	11.05%	10.73%	10.04%	
Retirement Tier 2	5,235,671	6,756,721	8,148,820	9,711,684	11,788,052	125.15%
<u>% of Total Compensation</u>	2.50%	3.03%	3.41%	3.81%	4.34%	
Social Security	10,368,142	11,051,302	11,994,762	12,786,751	13,919,606	34.25%
<u>% of Total Compensation</u>	4.95%	4.96%	5.01%	5.01%	5.13%	
Health Insurance	20,209,832	21,256,334	21,280,718	23,876,556	22,730,425	12.47%
<u>% of Total Compensation</u>	9.65%	9.53%	8.89%	9.36%	8.37%	
Other	990,028	148,234	1,077,459	1,131,255	683,890	-30.92%
<u>% of Total Compensation</u>	0.47%	0.07%	0.45%	0.44%	0.25%	
TOTAL COMPENSATION	209,336,949	223,009,367	239,269,081	255,136,838	271,537,292	29.71%
Check:	100.00%	100.00%	100.00%	100.00%	100.00%	

TOP M&O PRIORITIES FOR FY 2024-25

Compensation--Reg K-12 Programs

	<u>Est. Costs</u>
1. Fund Steps and Lanes	\$1,961,095
2. Base Increase 2.6%	4,433,780
3. Educator Salary Adjustment (ESA) increase = \$504	1,092,031
3. Health Insurance Increase (4.9% Increase)	1,082,361

Compensation Sub-Total: \$8,569,267

Other On-Going Cost Increases

1. Staffing Services	\$850,000
2. Add \$100.00 to Health Savings Account contribution	\$124,575
3. Increase level Head Admin Assistants and District Office Admin Assistants	\$244,553
4. Allow Leave/URS Benefits for SEL Para-Professionals	\$218,014
5. Add 11 days for Admin Interns bringing total to 21 days.	\$99,072
6. Loss of Fingerprinting Revenue	\$65,000
7. Community Information Outreach	\$200,000

Other Sub-Total: \$1,801,214

TOTAL EXPENSES: \$10,370,481

FUNDING SOURCE

1. Local Revenue Growth	\$1,028,198
2. TSSA Money	\$164,530
3. Voted & Board Leeway Aid	\$2,189,758
3. Additional ESA Funding	\$1,092,031
4. WPU Rise of 5.0 % and 1.3% enrollment decline	5,895,964

TOTAL REVENUE: \$10,370,481

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	5 Yr Change
First Year Teacher Salary	43,432	46,000	49,450	55,134	56,962	31.15%

II. CAPITAL OUTLAY

New Buildings and Future Construction

On November 2, 2021, Weber School District voters approved \$279 M General Obligation bonds for capital projects. Following is a summary of projects approved with this vote:

<u>Projects</u>	<u>Status</u>
West Field High School (New School in Taylor)	Scheduled to open Aug 2024
Mountain View Junior High School (New School in West Haven)	Scheduled to open Aug 2024
Haven Bay Elementary School (New School in West Haven)	Scheduled to open Aug 2024
Rebuild of Roosevelt Elementary School	Scheduled to open Aug 2025

Safety Upgrades School Access Points, Audio Enhancement Systems.

Textbooks Reading Adoption

IV. CHILD NUTRITION PROGRAMS (CNP)

REVENUE	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2020-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	
Fed.	\$6,224,151	\$11,555,687	\$17,080,080	\$7,633,273	\$7,569,444	Est
State	2,267,743	3,023,034	2,872,415	2,134,443	2,444,600	Est
Lunch Sales	3,355,134	408,715	21,857	4,085,062	4,302,700	Est
TOTAL:	\$11,847,028	\$14,987,436	\$19,974,352	\$13,852,778	\$14,316,744	
EXPENSES						
Compensation	\$6,070,770	\$6,091,230	\$6,444,896	\$6,649,013	\$7,021,800	Est
Food	5,021,492	5,592,520	7,132,284	6,708,532	6,730,000	Est
Other	1,436,165	1,330,427	1,442,864	1,418,136	1,420,000	Est
Indirect Cost	898,167	694,174	773,422	797,487	853,900	Est
TOTAL:	\$13,426,594	\$13,708,351	\$15,793,466	\$15,573,168	\$16,025,700	
BALANCE	(\$1,579,566)	\$1,279,085	\$4,180,887	(\$1,720,390)	(\$1,708,956)	
FUND BALANCE	\$1,484,107	\$2,763,192	\$6,944,077	\$5,223,687	\$3,514,730	Est

<u>Meal Price Recommendation</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<i>No Change</i>
						<i>Proposed</i>
						<u>FY 2024-25</u>
Elem Lunch	\$1.85	\$1.85	\$1.85	\$2.00	\$2.10	\$2.10
Elem Breakfast	\$1.25	\$1.25	\$1.25	\$1.50	\$1.60	\$1.60
JHS Lunch	\$2.30	\$2.30	\$2.30	\$2.50	\$2.60	\$2.60
JHS Breakfast	\$1.50	\$1.50	\$1.50	\$1.75	\$1.85	\$1.85
HS Lunch	\$2.30	\$2.30	\$2.30	\$2.50	\$2.60	\$2.60
HS Breakfast	\$1.50	\$1.50	\$1.50	\$1.75	\$1.85	\$1.85
Adult Lunch	\$3.50	\$3.50	\$3.50	\$4.25	\$4.50	\$4.50
Adult Breakfast	\$3.50	\$3.50	\$3.50	\$4.25	\$4.50	\$4.50

NOTE: For FY 2024-25, Weber School District has entered into a purchasing Co-Op with other school districts for food costs. It is anticipated that this move will provide significant savings.

Tax Rates

	FY 21	FY 22	FY 23	FY 24	FY 25	
VALUE	13,367,887,720	15,869,394,846	20,902,018,350	21,592,177,208	23,174,214,767	
Change	10.72%	18.71%	31.71%	3.30%	7.33%	
STATE LEVIES						Five Yr Change
Basic Levy*	0.001628	0.001661	0.001652	0.001406	0.001406	*
Charter Levy	0.000062	0.000066	0.000046	0.000049	0.000066	
Sub-Total:	0.001690	0.001727	0.001698	0.001455	0.001472	-12.90%
Change:	-2.48%	2.19%	-1.68%	-14.31%	1.17%	
LOCAL LEVIES						
<u>Non-Certified</u>						
Debt Service	0.001343	0.001343	0.001343	0.001146	0.001146	-14.67%
Change:	0.00%	0.00%	0.00%	-14.67%	0.00%	
<u>CERTIFIED</u>						
Board Local Levy	0.000952	0.000831	T in T	T in T	0.000646	
Rate Prior to T in T						
Voted Leeway	0.000846	0.000748	0.001061	0.000766	0.000743	
Rate Prior to T in T			0.000601	0.001068		
Capital Outlay	0.001037	0.000917	0.000737	0.001520	0.001474	
Rate Prior to T in T				0.000742		
Judgement				0.000021		
Rate Prior to T in T				0.000000		
Cert. Sub-Total	0.002835	0.002496	0.002473	0.002984	0.002863	0.99%
Change:	-6.56%	-11.96%	-0.92%	20.66%	-4.05%	
Total Rate	0.005868	0.005566	0.005514	0.005585	0.005481	-6.60%
Change:	-3.96%	-5.15%	-0.93%	1.29%	-1.86%	

Wasatch Front Districts		Total 2023-24 Tax Rate
1	Nebo	0.007425
2	Provo	0.007333
3	Tooele	0.007042
4	Ogden	0.007015
5	Granite	0.006353
6	Davis	0.006228
Average		0.005999
7	Logan	0.005947
8	Box Elder	0.005805
9	Jordan	0.005737
10	Canyons	0.005705
11	Cache	0.005587
12	WEBER	0.005585
13	Alpine	0.005518
14	Murray	0.004742
15	Salt Lake	0.003964

* As of Budget Hearing on June 12, 2024, the state had not updated the basic rate so the FY 24 rate was used for FY 25.

WEBER SCHOOL DISTRICT BUDGET
General Fund

	2022-2023	2023-2024	2024-2025
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 77,461,868	\$ 67,500,000	\$ 72,000,000
Earnings on investments	5,464,966	6,500,000	6,000,000
Other local	3,889,776.00	15,501,812	4,000,000
State	189,312,788	230,000,000	240,000,000
Federal	19,840,821	21,000,000	15,000,000
Total revenues	295,970,219	340,501,812	337,000,000
Expenditures			
Instruction			
Salaries	144,552,245	159,000,000	166,950,000
Employee benefits	55,152,907	60,500,000	63,525,000
Purchased professional services	2,717,248	2,500,000	2,500,000
Other purchased services	301,729	1,000,000	1,000,000
Supplies	7,118,191	8,500,000	8,500,000
Property	2,132,344	4,000,000	4,000,000
Other	(237,738)	400,000	400,000
	211,736,926	235,900,000	246,875,000
Instructional Support Services			
Salaries	3,128,293	3,000,000	3,150,000
Employee benefits	1,127,662	1,200,000	1,260,000
Purchased professional services	15,629	25,000	25,000
Purchased property services	-	7,000	7,000
Other purchased services	57,763	60,000	60,000
Supplies	133,218	150,000	150,000
Property	65,164	100,000	100,000
Other	4,275	20,000	20,000
	4,532,004	4,562,000	4,772,000
Student Support Services			
Salaries	9,609,082	10,500,000	11,025,000
Employee benefits	4,168,201	4,000,000	4,200,000
Purchased professional services	978,687	1,200,000	1,200,000
Purchased property services	2,585	25,000	25,000
Other purchased services	47,436	75,000	75,000
Supplies	373,245	300,000	300,000
Other	59,628	60,000	60,000
	15,238,864	16,160,000	16,885,000
District Administration			
Salaries	3,545,834	4,400,000	4,620,000
Employee benefits	1,544,966	1,700,000	1,785,000
Purchased professional services	1,169,024	1,500,000	1,500,000
Purchased property services	932	2,500	2,500
Other purchased services	72,493	100,000	100,000
Supplies	98,481	120,000	100,000
Property	333,494	30,000	30,000
Other	50,488	150,000	150,000
	6,815,712	8,002,500	8,287,500

WEBER SCHOOL DISTRICT BUDGET
General Fund, continued

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
School Administration			
Salaries	11,747,862	13,800,000	14,490,000
Employee benefits	5,387,945	6,300,000	6,615,000
	<u>17,135,807</u>	<u>20,100,000</u>	<u>21,105,000</u>
Maintenance & Custodial			
Salaries	11,831,149	13,000,000	13,650,000
Employee benefits	4,369,575	5,000,000	5,250,000
Purchased professional services	464,533	650,000	6,500,000
Purchased property services	648,781.00	6,800,000	6,800,000
Other purchased services	16,410	25,000	25,000
Supplies	993,585	1,500,000	1,500,000
Property	1,229,480	1,000,000	1,000,000
Other	1,000	25,000	25,000
	<u>19,554,513</u>	<u>28,000,000</u>	<u>34,750,000</u>
Transportation			
Salaries	6,755,680	7,400,000	7,770,000
Employee benefits	2,967,341	2,900,000	3,045,000
Purchased professional services	65,709	150,000	150,000
Other purchased services	145,138	250,000	250,000
Supplies	2,387,126	2,700,000	2,700,000
Property	307,800	80,000	80,000
Other	76,024	100,000	100,000
	<u>12,704,818</u>	<u>13,580,000</u>	<u>14,095,000</u>
Finance & Technology			
Salaries	3,978,796	5,500,000	5,775,000
Employee benefits	1,976,856	2,500,000	2,625,000
Purchased professional services	100,720	150,000	150,000
Purchased property services	416,453	600,000	600,000
Other purchased services	45,006	150,000	150,000
Supplies	380,457	600,000	600,000
Property	549,578	1,200,000	1,200,000
	<u>7,447,866</u>	<u>10,700,000</u>	<u>11,100,000</u>
Total General Expenditures	295,166,510	337,004,500	357,869,500
Excess (deficiency) of revenues over (under) expenditures	803,709	3,497,312	(20,869,500)
Other financing sources (uses):			
Transfers	(371,185)	(1,400,000)	(500,000)
Total other financing sources (uses)	<u>(371,185)</u>	<u>(1,400,000)</u>	<u>(500,000)</u>
Net change in fund balances	432,524	2,097,312	(21,369,500)
Fund balances - beginning	41,361,164	41,793,688	43,891,000
Fund balances - ending	<u>\$ 41,793,688</u>	<u>\$ 43,891,000</u>	<u>\$ 22,521,500</u>

WEBER SCHOOL DISTRICT BUDGET
School Food Services

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Lunch sales	4,085,062	\$ 8,756,013	\$ 4,700,000
State	2,134,443	3,400,000	3,500,000
Federal	7,633,273	6,000,000	7,000,000
Total revenues	<u>13,852,778</u>	<u>18,156,013</u>	<u>15,200,000</u>
Expenditures:			
Current:			
Salaries	4,890,933	5,700,000	5,985,000
Employee benefits	1,757,786	2,200,000	2,310,000
Purchased services	232,215	500,000	250,000
Supplies and materials	850,709	1,750,000	1,000,000
Food	6,422,959	7,300,000	5,000,000
Equipment	620,783	550,000	550,000
Other	797,487	900,000	120,000
Total expenditures	<u>15,572,872</u>	<u>18,900,000</u>	<u>15,215,000</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	(1,720,094)	(743,987)	(15,000)
Fund balances - beginning	<u>6,944,077</u>	<u>5,223,983</u>	<u>4,479,996</u>
Fund balances - ending	<u><u>\$ 5,223,983</u></u>	<u><u>\$ 4,479,996</u></u>	<u><u>4,464,996</u></u>

WEBER SCHOOL DISTRICT BUDGET
Capital Projects

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
Revenues:			
Property taxes	\$ 16,850,469	\$ 36,000,000	\$ 37,000,000
Earnings on investments	1,550,351	1,800,000	500,000
State revenue	672,045	-	0
Other local	618,077	44,528,337	500,000
Total revenues	<u>19,690,942</u>	<u>82,328,337</u>	<u>38,000,000</u>
Expenditures:			
Capital outlay:			
Land and buildings:			
Buildings	113,722,603	140,000,000	10,000,000
Land and improvements	966,412	6,500,000	8,000,000
Salaries and benefits	1,592,850	2,200,000	2,500,000
Purchased services	940,430	1,500,000	600,000
Supplies and materials	894,773	1,200,000	1,500,000
Total land and buildings	<u>118,117,068</u>	<u>151,400,000</u>	<u>22,600,000</u>
Equipment and textbooks:			
School buses	2,572,739	1,200,000	1,800,000
Vehicles	485,386	250,000	250,000
Software	222,918	1,500,000	2,000,000
Textbooks	165,440	3,000,000	3,000,000
Other instructional equipment	4,650,838	32,600,000	7,500,000
Total equipment and textbooks	<u>8,097,321</u>	<u>38,550,000</u>	<u>14,550,000</u>
Total capital outlay	<u>126,214,389</u>	<u>189,950,000</u>	<u>37,150,000</u>
Debt service:			
Principal retirement of notes and capital leases	2,123,416	7,800,000	5,800,000
Interest and fiscal charges	220,941	500,000	500,000
Bond issuance costs	461,418	350,000	350,000
Total debt service	<u>2,805,775</u>	<u>8,650,000</u>	<u>6,650,000</u>
Total expenditures	<u>129,020,164</u>	<u>198,600,000</u>	<u>43,800,000</u>
Deficiency of revenues under expenditures	(109,329,222)	(116,271,663)	(5,800,000)
Other financing sources (uses):			
Proceeds from general obligation bonds issued	102,860,000	70,000,000	-
Premium on bonds issued	7,369,141	4,800,000	-
Capital leases	2,361,704	2,500,000	-
Proceeds from sale of capital assets	1,501,400	2,000,000	-
Transfers	-	-	-
Total other financing sources (uses)	<u>114,092,245</u>	<u>79,300,000</u>	<u>-</u>
Net change in fund balances	4,763,023	(36,971,663)	(5,800,000)
Fund balances - beginning	<u>90,015,535</u>	<u>94,778,558</u>	<u>57,806,895</u>
Fund balances - ending	<u>\$ 94,778,558</u>	<u>\$ 57,806,895</u>	<u>\$ 52,006,895</u>

WEBER SCHOOL DISTRICT BUDGET
Debt Service

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Property taxes	\$ 30,705,811	\$ 28,953,678	\$ 29,000,000
Total revenues	30,705,811	28,953,678	29,000,000
Expenditures:			
Debt service:			
Principal retirement	18,900,000	18,900,000	18,900,000
Interest and other charges	9,241,184	13,000,000	10,000,000
Bond issuance costs	-	800,000	-
Total expenditures	28,141,184	32,700,000	28,900,000
Excess (deficiency) of revenues over (under) expenditures	2,564,627	(3,746,322)	100,000
Other financing sources (uses):			
Proceeds from general obligation bonds issued	-	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balance	2,564,627	(3,746,322)	100,000
Fund balances - beginning	<u>2,191,695</u>	<u>4,756,322</u>	<u>1,010,000</u>
Fund balance - ending	<u><u>\$ 4,756,322</u></u>	<u><u>\$ 1,010,000</u></u>	<u><u>\$ 1,110,000</u></u>

WEBER SCHOOL DISTRICT BUDGET
Student Activities

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Contributions	\$ 3,249,400	\$ 3,400,000	\$ 3,500,000
Tuition and activity fees	2,953,708	3,300,000	3,500,000
Other local	1,994,736	1,750,836	2,200,000
Total revenues	<u>8,197,844</u>	<u>8,450,836</u>	<u>9,200,000</u>
Expenditures:			
Current:			
Salaries and benefits	928,877	1,000,000	1,000,000
Purchased services	821,227	1,200,000	1,200,000
Supplies	5,835,994	7,000,000	6,000,000
Equipment	380,315	400,000	400,000
Other expenditures	162,345	250,000	250,000
Total expenditures	<u>8,128,758</u>	<u>9,850,000</u>	<u>8,850,000</u>
Excess (deficiency) of revenues over (under) expenditures	69,086	(1,399,164)	350,000
Other financing sources:			
Transfers	-	1,400,000	
Net change in fund balances	<u>69,086</u>	<u>836</u>	<u>350,000</u>
Fund balances - beginning	90,078	159,164	160,000
Fund balances - ending	<u>\$ 159,164</u>	<u>\$ 160,000</u>	<u>\$ 510,000</u>

WEBER SCHOOL DISTRICT BUDGET
Foundation

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	Actual Amounts	Final Budget	Proposed Budget
Revenues:			
Earnings on investments	\$ 310,447	\$ 800,000	\$ 800,000
Contributions	1,894,201	3,949,343	2,000,000
Total revenues	2,204,648	4,749,343	2,800,000
Expenditures:			
Current:			
Salaries	238,291	300,000	300,000
Employee benefits	118,916	100,000	100,000
Purchased services	11,062	50,000	50,000
Supplies	1,674,040	4,500,000	4,500,000
Other	1,271	20,000	20,000
Total expenditures	2,043,580	4,970,000	4,970,000
Excess (deficiency) of revenues over (under) expenditures	161,068	(220,657)	(2,170,000)
Other financing sources:			
Transfers	371,185	300,000	300,000
Net change in fund balances	532,253	79,343	(1,870,000)
Fund balances - beginning	3,788,404	4,320,657	4,400,000
Fund balances - ending	\$ 4,320,657	\$ 4,400,000	\$ 2,530,000

WEBER SCHOOL DISTRICT BUDGET
Pass Through Taxes

	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
	Actual	Final	Proposed
	Amounts	Budget	Budget
Revenues:			
Property taxes	\$ 4,305,404	\$ 5,000,000	\$ 5,000,000
Total revenues	4,305,404	5,000,000	5,000,000
Expenditures:			
Current:			
Payments to redevelopment agency	4,305,404	\$ 5,000,000	\$ 5,000,000
Total expenditures	4,305,404	5,000,000	5,000,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>