

**ADOPTED BUDGET  
OF  
WEBER SCHOOL DISTRICT**

For the Fiscal Year

2020-2021

with the Final Legal Budget for

the 2019-2020 Fiscal Year

June 10, 2020

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**REVENUE (FY 19 Actuals)****Local                      State                      Federal****M & O FUND REVENUES**

Property Taxes			
Local Levies	25,259,534		
State Basic Rate		20,389,590	
Investment Income	2,378,376		
Transfers	(265,830)		
Other	4,677,305		
State Unrestricted Funds		118,186,254	
State Categorical Funds		52,929,078	
Federal Programs			11,494,485
<b>M &amp; O FUND SUB-TOTAL:</b>	<b>32,049,385</b>	<b>191,504,922</b>	<b>11,494,485</b>
% of Total:	13.64%	81.47%	4.89%
<b>M &amp; O FUND TOTAL REVENUE:</b>	<b>32,049,385</b>	<b>191,504,922</b>	<b>11,494,485</b>

**SCHOOL FOOD SERVICES**

Sales	4,106,272		
State Liquor Fees		2,586,250	
Federal Allocation			6,260,531
<b>M &amp; O FUND SUB-TOTAL:</b>	<b>4,106,272</b>	<b>2,586,250</b>	<b>6,260,531</b>
% of Total:	31.70%	19.97%	48.33%
<b>SCHOOL FOD SERVICES TOTAL:</b>	<b>4,106,272</b>	<b>2,586,250</b>	<b>6,260,531</b>

**CAPITAL OUTLAY FUND**

Property Taxes	14,519,692		
Earnings on Investment	737,895		
State Funds		205,081	
Transfers			
Capital Leases	4,578,662		
Other (Sale of Assets and M&O Transfer)	1,017,276		
Bond Proceeds	38,185,887		
<b>CAPITAL OUTLAY FUND SUB-TOTAL:</b>	<b>59,039,412</b>	<b>205,081</b>	<b>0</b>
% of Total:	99.65%	0.35%	0.00%
<b>CAPITAL OUTLAY:</b>	<b>59,039,412</b>	<b>205,081</b>	<b>0</b>

**STUDENT ACTIVITY FUND**

Earnings on Investments	275,845		
Student Fees and Tuition	3,440,153		
Other Local	4,439,188		
<b>STUDENT ACTIVITY FUND SUB-TOTAL:</b>	<b>8,155,186</b>	<b>0</b>	<b>0</b>
% of Total:	100.00%	0.00%	0.00%
<b>STUDENT ACTIVITY FUND:</b>	<b>8,155,186</b>	<b>0</b>	<b>0</b>

**FOUNDATION**

Contributions and Other	1,294,337		
Transfers	265,830		
<b>FOUNDATION FUND SUB-TOTAL:</b>	<b>1,560,167</b>	<b>0</b>	<b>0</b>
% of Total:	100.00%	0.00%	0.00%
<b>FOUNDATION:</b>	<b>1,560,167</b>	<b>0</b>	<b>0</b>

**DEBT SERVICE FUND**

Property Tax	16,511,385		
Other			
<b>DEBT SERVICE FUND SUB-TOTAL:</b>	<b>16,511,385</b>	<b>0</b>	<b>0</b>
% of Total:	100.00%	0.00%	0.00%
<b>DEBT SERVICE:</b>	<b>16,511,385</b>	<b>0</b>	<b>0</b>

<b>TOTAL REVENUE ALL FUNDS</b>	<b>121,421,807</b>	<b>194,296,253</b>	<b>17,755,016</b>
% of Total:	36.41%	58.26%	5.32%
<b>TOTAL ALL REVENUE:</b>	<b>121,421,807</b>	<b>194,296,253</b>	<b>17,755,016</b>

# EXPENSES (FY 19 Actuals)

M & O FUND EXPENSES		<u>\$ Amount</u>	<u>% of Total</u>	<u>Compensation</u>	<u>Non-Compensation</u>
Instruction		166,580,003	72.40%	157,919,993	8,660,010
Student Support Services		8,619,897	3.75%	7,980,573	639,324
School Administration & Staff		13,452,901	5.85%	13,450,956	1,945
District Administration & Staff		4,839,495	2.10%	3,756,160	1,083,335
Central (Finance, Tech & Other)		6,330,730	2.75%	4,856,050	1,474,680
Maintenance & Custodial		19,834,639	8.62%	12,937,405	6,897,234
Transportation		10,409,363	4.52%	8,435,812	1,973,551
<b>SUB-TOTAL:</b>		<b>230,067,028</b>	<b>100.00%</b>	<b>209,336,949</b>	<b>20,730,079</b>
			% of Total:	90.99%	9.01%
<b>SCHOOL FOOD SERVICES</b>				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				5,631,717	6,795,976
<b>SUB-TOTAL:</b>				<b>5,631,717</b>	<b>6,795,976</b>
			% of Total:	45.32%	54.68%
<b>CAPITAL OUTLAY FUND</b>				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				1,175,062	64,922,345
<b>SUB-TOTAL:</b>				<b>1,175,062</b>	<b>64,922,345</b>
			% of Total:	1.78%	98.22%
<b>STUDENT ACTIVITY FUND</b>				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				782,737	7,332,378
<b>SUB-TOTAL:</b>				<b>782,737</b>	<b>7,332,378</b>
			% of Total:	9.65%	90.35%
<b>FOUNDATION</b>				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				257,128	1,144,454
<b>SUB-TOTAL:</b>				<b>257,128</b>	<b>1,144,454</b>
			% of Total:	18.35%	81.65%
<b>DEBT SERVICE</b>				<u>Compensation</u>	<u>Non-Compensation</u>
Expenses				0	15,360,952
<b>SUB-TOTAL:</b>				<b>0</b>	<b>15,360,952</b>
			% of Total:	0.00%	100.00%
<b>TOTAL ALL FUNDS</b>				<u>Compensation</u>	<u>Non-Compensation</u>
	<b>TOTAL:</b>			217,183,593	116,286,184
			% of Total:	65.13%	34.87%

# PROJECTED FUND BALANCES

FY 19	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPTIAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	599,061						
<u>Restricted For:</u>							
Debt Service		2,435,676					
Capital Projects			17,660,754				
School Lunch				3,063,672			
Students						2,938,717	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,235,424						
Contract Obligation	367,614						
Student Activity					2,662,433		
<u>Assigned To:</u>							
Early Ret. Benefit	10,250,000						
Other Programs	4,486,513						
<u>Unassigned:</u>							
	15,554,018						
<b>TOTAL:</b>	<b>\$39,492,630</b>	<b>\$2,435,676</b>	<b>\$17,660,754</b>	<b>\$3,063,672</b>	<b>\$2,662,433</b>	<b>\$2,938,717</b>	<b>\$68,253,882</b>

FY 20 Est.	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPTIAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	600,000						
<u>Restricted For:</u>							
Debt Service		825,000					
Capital Projects			20,000,000				
School Lunch				1,998,993			
Students						3,005,000	
<u>Committed To:</u>							
Econ Stabilization	6,000,000						
Benefit Obligation	2,390,500						
Contract Obligation	400,000						
Student Activity					2,750,000		
<u>Assigned To:</u>							
Early Ret. Benefit	10,250,000						
Other Programs	4,490,000						
<u>Unassigned:</u>							
	18,362,130						
<b>TOTAL:</b>	<b>\$42,492,630</b>	<b>\$825,000</b>	<b>\$20,000,000</b>	<b>\$1,998,993</b>	<b>\$2,750,000</b>	<b>\$3,005,000</b>	<b>\$71,071,623</b>

Est. Changes	<u>GENERAL</u>	<u>DEBT SRV.</u>	<u>CAPTIAL</u>	<u>CNP</u>	<u>STDNT ACT.</u>	<u>FOUNDATION</u>	
<u>Non Spendable:</u>							
Invt & Pre Paid	939						
<u>Restricted For:</u>							
Debt Service		(1,610,676)					
Capital Projects			2,339,246				
School Lunch				(1,064,679)			
Students						66,283	
<u>Committed To:</u>							
Econ Stabilization	0						
Benefit Obligation	155,076						
Contract Obligation	32,386						
Student Activity					87,567		
<u>Assigned To:</u>							
Early Ret. Benefit	0						
Other Programs	3,487						
<u>Unassigned:</u>							
	2,808,112						
<b>TOTAL:</b>	<b>\$3,000,000</b>	<b>(\$1,610,676)</b>	<b>\$2,339,246</b>	<b>(\$1,064,679)</b>	<b>\$87,567</b>	<b>\$66,283</b>	<b>\$2,817,741</b>

# FY 2020-21 Budget Highlights

## I. MAINTENANCE & OPERATION

### TOP PRIORITIES

#### Compensation

	<u>Est. Costs</u>
1. Fund Steps and Lanes (Reg K-12 Programs)	\$847,300
2. Base Salary Increase (Reg K-12 Programs)	
--Unknown as of 6/10/20. Legislature is meeting later in June to determine WPU growth	
--One percent increase in base salary would cost K-12 Programs \$1,293,100	
3. Health Insurance Costs (Reg K-12 Programs)	980,300

**Compensation Sub-Total: \$1,827,600**

#### Other

1. Bus Driver Special Ed. Route	\$31,900
2. HR Clerk for Licensing	57,800
3. Elem Office Aide Upgrade Lakeview	20,300

**Other Sub-Total: \$110,000**

**TOTAL NEW EXPENSE: \$1,937,600**

#### FUNDING SOURCE

1. Local Tax Revenue Growth	\$1,028,100
2. Increase in Voted & Board Leeway State Aid	284,300
3. Other Sources (Fund Transfers, Enrollment Growth, etc.)	625,200

**TOTAL ON-GOING REVENUE: \$1,937,600**

**ON-GOING BALANCE: \$0**

## II. CAPITAL OUTLAY

### 1. New Buildings and Future Construction

On November 7, 2017, Weber School District voters approved \$97 M General Obligation bonds for capital projects. Following is a summary of projects approved with this vote:

<u>Projects</u>	<u>Cost</u>	<u>Status</u>
Fremont High School Addition	\$5,757,500	Complete
Silver Ridge Elementary (New School)	26,987,500	Complete
Orchard Springs Elementary (New School)	25,361,700 *	Complete
Roy Junior High School (School Replacement)	42,496,400	Under Construction
Weber Innovations High School Addition	7,420,000	Under Construction
	<b>Total Cost: \$108,023,100</b>	

#### Funding

Bond Issues	97,000,000
Bond Premiums	6,959,300
Sale of Property	1,881,000
Capital Fund Balances (Multiple Yrs)	2,182,800

**Total Funding: 108,023,100**

### 2. Capital Challenges

Weber School District held a Truth-In-Taxation hearing in August of 2016. As a result of this hearing, the Board adjusted the Capital Outlay Levy. This increased revenue allowed the district to restore Capital funding to pre-recession levels for textbooks and capital improvements. In addition, this increased revenue helped the district establish a funding stream for school busses enabling a more reasonable rotation of the fleet.

In the four years since 2016, Capital Improvement costs continue to rise. At some point, the Capital Outlay tax rate will need to be adjusted.

### III. CHILD NUTRITION PROGRAMS (CNP)

#### 1. COVID-19 Shut Down Impact.

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	
<b>REVENUE</b>						
Fed.	\$6,531,529	\$6,500,512	\$6,281,967	\$6,260,531	\$5,233,379	Est
State	2,216,025	2,324,199	2,335,304	2,586,249	2,586,249	Est
Lunch Sales	3,783,015	4,120,258	4,189,855	4,106,272	3,354,686	
<b>TOTAL:</b>	<b>\$12,530,569</b>	<b>\$12,944,969</b>	<b>\$12,807,126</b>	<b>\$12,953,052</b>	<b>\$11,174,314</b>	
<b>EXPENSES</b>						
Compensation	\$5,568,445	\$5,346,906	\$5,464,505	\$5,631,718	\$6,043,402	Est
Food	4,963,670	4,992,577	5,205,464	5,082,312	4,316,438	Est
Other	1,234,597	1,151,985	1,157,354	991,067	1,156,557	Est
Indirect Cost	850,689	837,996	989,325	722,597	722,597	Est
<b>TOTAL:</b>	<b>\$12,617,401</b>	<b>\$12,329,464</b>	<b>\$12,816,648</b>	<b>\$12,427,694</b>	<b>\$12,238,994</b>	
<b>BALANCE</b>	<b>(\$86,832)</b>	<b>\$615,505</b>	<b>(\$9,522)</b>	<b>\$525,358</b>	<b>(\$1,064,680)</b>	
<b>FUND BLANCE</b>	<b>\$1,932,332</b>	<b>\$2,547,837</b>	<b>\$2,538,315</b>	<b>\$3,063,673</b>	<b>\$1,998,993</b>	Est

#### 2. Lunch Price Recommendation

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<i>Proposed</i> <u>FY 2020-21</u>
Elem Lunch	\$1.75	\$1.85	\$1.85	\$1.85	\$1.85	\$1.85
Elem Breakfast	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
JHS Lunch	\$2.25	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
JHS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
HS Lunch	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
HS Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50
Adult Lunch	\$3.25	\$3.25	\$3.25	\$3.25	\$3.50	\$3.50
Adult Breakfast	\$2.25	\$2.25	\$2.25	\$2.25	\$3.50	\$3.50

### Weber School District Enrollment

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>	<u>FY 2019-20</u>	<u>FY 2020-21</u>
<b>WSD Enrollment</b>	<b>31,184</b>	<b>31,445</b>	<b>31,957</b>	<b>32,171</b>	<b>32,592</b>	
Growth	(4)	261	512	214	421	
% Change	-0.01%	0.84%	1.63%	0.67%	1.31%	
<b>Weber County</b>						
<b>Charter Schools</b>	<b>3,741</b>	<b>3,746</b>	<b>4,076</b>	<b>4,460</b>	<b>4,301</b>	
Growth	597	5	330	384	(159)	
% Change	18.99%	0.13%	8.81%	9.42%	-3.57%	
<b>NUAMES</b>	<b>742</b>	<b>765</b>	<b>763</b>	<b>887</b>	<b>1,042</b>	

<b>Tax Rates</b>	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21</b>
<b>VALUE</b>	7,929,255,167	8,633,531,970	9,493,788,359	11,019,488,372	12,074,090,250	13,367,887,720
Change	8.30%	8.88%	9.96%	16.07%	9.57%	10.72%
<b>STATE LEVIES</b>						
Basic Levy	0.001736	0.001675	0.001568	0.001666	0.001661	0.001661
Charter Levy			0.000075	0.000070	0.000072	0.000062
<b>Sub-Total:</b>	<b>0.001736</b>	<b>0.001675</b>	<b>0.001643</b>	<b>0.001736</b>	<b>0.001733</b>	<b>0.001723</b>
Change:	22.34%	-3.51%	-1.91%	5.66%	-0.17%	-0.58%
<b>LOCAL LEVIES</b>						
<i>Non-Certified</i>						
Debt Service	0.001343	0.001343	0.001343	0.001343	0.001343	0.001343
Judgement		0.000006				
<i>CERTIFIED</i>						
Board Local Levy	0.001229	0.001168	0.001027	0.001084	0.001015	0.000952
Rate Prior to T in T				0.000931		
Voted Leeway	0.000958	0.001123	0.001060	0.000963	0.000907	0.000846
Rate Prior to T in T		0.000909				
Capital Outlay	0.001377	0.001378	0.001300	0.001181	0.001112	0.001037
Rate Prior to T in T		0.001302				
<b>Cert. Sub-Total</b>	<b>0.003564</b>	<b>0.003669</b>	<b>0.003387</b>	<b>0.003228</b>	<b>0.003034</b>	<b>0.002835</b>
Change:	-5.31%	2.95%	-7.69%	-4.69%	-6.01%	-6.56%
<b>Total Rate</b>	<b>0.006643</b>	<b>0.006693</b>	<b>0.006373</b>	<b>0.006307</b>	<b>0.006110</b>	<b>0.005901</b>
Change:	1.79%	0.75%	-4.78%	-1.04%	-3.12%	-3.42%

### Voted & Board Leeway State Aid

	<b>FY 16</b>	<b>FY 17</b>	<b>FY 18</b>	<b>FY 19</b>	<b>FY 20</b>	<b>FY 21 Est.</b>
Voted State Aid	8,088,329	7,260,981	7,742,536	9,065,192	9,801,190	10,357,946
Board State Aid	2,346,439	2,586,280	2,517,817	5,550,200	5,387,688	5,115,195
<b>TOTAL</b>	<b>10,434,768</b>	<b>9,847,261</b>	<b>10,260,353</b>	<b>14,615,392</b>	<b>15,188,877</b>	<b>15,473,141</b>
Change	4,439,601	(587,507)	413,093	4,355,038	573,486	284,264

### CURRENT Hold Harmless Rates If No Change

	<b>FY 21</b>	<b>FY 22</b>	<b>FY 23</b>	<b>FY 24</b>	<b>FY 25</b>	<b>FY 26</b>
Board Levy	0.001229	0.001168	0.001084	0.001084	0.001015	0.000952
Voted Leeway	0.001123	0.001123	0.001060	0.000963	0.000907	0.000846

### Funding "What If" Scenarios

	<b>FY 21 Est.</b>
1. What if there was no hold harmless and the FY 21 actual rates for Voted (.000846) & Board (0.000952) were used:	Voted Aid 4,934,385 Board Aid 6,730,827 TOTAL: 11,665,212
2. What if the FY 23 "reset" hold harmless rates for Voted (0.001060) and Board (0.001084) were used:	Voted Aid 9,124,428 Board Aid 5,482,649 TOTAL: 14,607,077
3. What would happen for FY 21 if the GUARANTEE amount moves up from \$44.98 up to <b>\$49.70</b> :	Voted Aid 12,665,262 Board Aid 6,917,079 TOTAL: 19,582,341



**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund**

	2018-2019	2019-2020	2020-2021
	Actual Amounts	Final Budget	Proposed Budget
<b>Revenues:</b>			
Property taxes	\$ 45,649,124	\$ 46,000,000	\$ 40,600,000
Earnings on investments	2,378,376	2,000,000	1,500,000
Other local	4,606,748.00	3,100,000	3,600,000
State	171,115,332	171,250,000	171,250,000
Federal	11,494,485	13,100,000	13,100,000
Total revenues	235,244,065	235,450,000	230,050,000
<b>Expenditures</b>			
<b>Instruction</b>			
Salaries	109,199,159	127,262,100	127,262,100
Employee benefits	45,508,286	38,178,630	38,178,630
Purchased professional services	1,905,122	1,600,000	1,600,000
Purchased property services	16,218	2,000,000	2,000,000
Other purchased services	461,586	450,000	450,000
Supplies	4,547,566	4,000,000	4,000,000
Property	988,510	1,500,000	1,500,000
Other	446,961	4,200,000	4,200,000
	163,073,408	179,190,730	179,190,730
<b>Instructional Support Services</b>			
Salaries	2,284,845	2,800,000	2,800,000
Employee benefits	913,718	850,000	850,000
Purchased professional services	11,843	25,000	25,000
Purchased property services	1	7,000	7,000
Other purchased services	1,789	10,000	10,000
Supplies	208,960	400,000	400,000
Property	80,975	150,000	150,000
Other	4,464	20,000	20,000
	3,506,595	4,262,000	4,262,000
<b>Student Support Services</b>			
Salaries	5,592,548	6,200,000	6,200,000
Employee benefits	2,386,608	2,500,000	2,500,000
Purchased professional services	382,322	480,000	480,000
Purchased property services	(1)	25,000	25,000
Other purchased services	55,452	20,000	20,000
Supplies	178,293	250,000	250,000
Other	24,675	25,000	25,000
	8,619,897	9,500,000	9,500,000
<b>District Administration</b>			
Salaries	2,583,516	3,100,000	3,100,000
Employee benefits	1,172,644	900,000	900,000
Purchased professional services	873,198	1,100,000	1,100,000
Purchased property services	(946)	6,000	6,000
Other purchased services	72,689	80,000	80,000
Supplies	76,954	80,000	80,000
Property	3,708	5,000	5,000
Other	57,732	70,000	70,000
	4,839,495	5,341,000	5,341,000

**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund, continued**

	2017-2018	2018-2019	2019-2020
	Actual Amounts	Final Budget	Proposed Budget
<b>School Administration</b>			
Salaries	9,274,887	9,945,600	9,945,600
Employee benefits	4,178,014	4,262,400	4,262,400
Other	-	50,000	50,000
	<u>13,452,901</u>	<u>14,258,000</u>	<u>14,258,000</u>
<b>Maintenance &amp; Custodial</b>			
Salaries	9,552,487	10,040,000	10,040,000
Employee benefits	3,310,399	3,100,000	3,100,000
Purchased professional services	5,004,520	5,500,000	5,500,000
Purchased property services	107,631	650,000	650,000
Other purchased services	14,696	12,000	12,000
Supplies	916,469	1,500,000	1,500,000
Property	927,843	1,000,000	1,000,000
Other	594	15,000	15,000
	<u>19,834,639</u>	<u>21,817,000</u>	<u>21,817,000</u>
<b>Transportation</b>			
Salaries	5,903,978	6,168,219	6,168,219
Employee benefits	2,519,483	2,571,687	2,571,687
Purchased professional services	55,219	45,000	45,000
Other purchased services	368,470	400,000	400,000
Supplies	1,440,497	1,600,000	1,600,000
Property	96,720	100,000	100,000
Other	24,996	45,000	45,000
	<u>10,409,363</u>	<u>10,929,906</u>	<u>10,929,906</u>
<b>Finance &amp; Technology</b>			
Salaries	3,111,569	3,323,668	3,323,668
Employee benefits	1,716,049	1,781,401	1,781,401
Purchased professional services	278,600	350,000	350,000
Purchased property services	-	175,000	175,000
Other purchased services	104,882	80,000	80,000
Supplies	287,887	250,000	250,000
Property	831,743	200,000	200,000
	<u>6,330,730</u>	<u>6,160,069</u>	<u>6,160,069</u>
<b>Total General Expenditures</b>	230,067,028	251,458,705	251,458,705
Excess (deficiency) of revenues over (under) expenditures	5,177,037	(16,008,705)	(21,408,705)
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets	70,557	-	-
Transfers	(265,830)	-	-
	<u>(195,273)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	(195,273)	-	-
Net change in fund balances	4,981,764	(16,008,705)	(21,408,705)
<b>Fund balances - beginning</b>	34,510,866	39,492,630	23,483,925
<b>Fund balances - ending</b>	<u>\$ 39,492,630</u>	<u>\$ 23,483,925</u>	<u>\$ 2,075,220</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**School Food Services**

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Lunch sales	\$ 4,106,272	\$ 3,362,000	\$ 3,362,000
State	2,586,250	2,400,000	2,400,000
Federal	6,260,531	6,673,300	6,963,300
Total revenues	<u>12,953,053</u>	<u>12,435,300</u>	<u>12,725,300</u>
<b>Expenditures:</b>			
Current:			
Salaries	4,186,271	4,515,585	4,515,585
Employee benefits	1,445,446	1,637,718	1,637,718
Purchased services	142,363	150,000	150,000
Supplies and materials	668,784	700,000	700,000
Food	4,950,238	6,200,000	5,992,644
Equipment	311,993	550,000	350,000
Other	722,598	807,511	807,511
Total expenditures	<u>12,427,693</u>	<u>14,560,814</u>	<u>14,153,458</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	525,360	(2,125,514)	(1,428,158)
<b>Fund balances - beginning</b>	<u>2,538,312</u>	<u>3,063,672</u>	<u>938,158</u>
<b>Fund balances - ending</b>	<u>\$ 3,063,672</u>	<u>\$ 938,158</u>	<u>(490,000.00)</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Capital Projects**

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 14,519,692	\$ 14,500,000	\$ 14,500,000
Earnings on investments	737,895	650,000	650,000
State revenue	205,081	220,000	220,000
Other local	2,276	75,000	75,000
Total revenues	<u>15,464,944</u>	<u>15,445,000</u>	<u>15,445,000</u>
<b>Expenditures:</b>			
Capital outlay:			
Land and buildings:			
Buildings	48,273,219	35,000,000	5,000,000
Land and improvements	1,065,030	10,000,000	2,000,000
Salaries and benefits	1,175,062	1,500,000	1,567,500
Purchased services	439,938	1,500,000	700,000
Supplies and materials	701,120	1,000,000	1,000,000
Total land and buildings	<u>51,654,369</u>	<u>49,000,000</u>	<u>10,267,500</u>
Equipment and textbooks:			
School buses	1,317,844	1,800,000	1,800,000
Vehicles	134,179	250,000	250,000
Software	336,541	500,000	500,000
Textbooks	1,548,836	2,000,000	2,000,000
Other instructional equipment	6,394,413	7,502,174	3,502,174
Total equipment and textbooks	<u>9,731,813</u>	<u>12,052,174</u>	<u>8,052,174</u>
Total capital outlay	<u>61,386,182</u>	<u>61,052,174</u>	<u>18,319,674</u>
Debt service:			
Principal retirement of notes and capital leases	4,172,311	3,000,000	3,000,000
Interest and fiscal charges	350,864	450,000	450,000
Bond issuance costs	188,050	350,000	350,000
Total debt service	<u>4,711,225</u>	<u>3,800,000</u>	<u>3,800,000</u>
Total expenditures	<u>66,097,407</u>	<u>64,852,174</u>	<u>22,119,674</u>
Deficiency of revenues under expenditures	(50,632,463)	(49,407,174)	(6,674,674)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	35,000,000	35,000,000	-
Premium on bonds issued	3,185,887	2,825,844	-
Capital leases	4,578,662	5,000,000	4,000,000
Proceeds from sale of capital assets	1,015,000	3,050	-
Transfers	-	-	-
Total other financing sources (uses)	<u>43,779,549</u>	<u>42,828,894</u>	<u>4,000,000</u>
Net change in fund balances	(6,852,914)	(6,578,280)	(2,674,674)
Fund balances - beginning	<u>24,513,668</u>	<u>17,660,754</u>	<u>11,082,474</u>
Fund balances - ending	<u>\$ 17,660,754</u>	<u>\$ 11,082,474</u>	<u>\$ 8,407,800</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Debt Service**

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	<u>\$ 16,511,385</u>	<u>\$ 17,482,556</u>	<u>\$ 18,307,378</u>
Total revenues	16,511,385	17,482,556	18,307,378
<b>Expenditures:</b>			
Debt service:			
Principal retirement	9,530,000	12,070,000	11,720,000
Interest and other charges	5,830,952	7,578,786	6,930,975
Bond issuance costs	-	-	-
Total expenditures	<u>15,360,952</u>	<u>19,648,786</u>	<u>18,650,975</u>
Excess (deficiency) of revenues over (under) expenditures	1,150,433	(2,166,230)	(343,597)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	-	-	-
Premium on bonds issued	-	-	-
Payment to refunded bond escrow agent	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,150,433	(2,166,230)	(343,597)
Fund balances - beginning	<u>1,285,243</u>	<u>2,435,676</u>	<u>269,446</u>
Fund balance - ending	<u>\$ 2,435,676</u>	<u>\$ 269,446</u>	<u>\$ (74,151)</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Student Activities**

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 275,845	\$ 250,000	\$ 250,000
Contributions	3,215,711	2,700,000	3,200,000
Tuition and activity fees	3,440,153	2,800,000	2,857,599
Other local	<u>1,223,477</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total revenues	8,155,186	6,750,000	7,307,599
<b>Expenditures:</b>			
Current:			
Salaries and benefits	782,737	620,000	620,000
Purchased services	1,144,999	1,000,000	1,000,000
Supplies	5,752,320	6,290,016	6,290,016
Equipment	217,778	200,000	200,000
Other expenditures	<u>217,281</u>	<u>250,000</u>	<u>250,000</u>
Total expenditures	<u>8,115,115</u>	<u>8,360,016</u>	<u>8,360,016</u>
Excess (deficiency) of revenues over (under) expenditures	40,071	(1,610,016)	(1,052,417)
<b>Other financing sources:</b>			
Transfers	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	40,071	(1,610,016)	(1,052,417)
<b>Fund balances - beginning</b>	<u>2,622,362</u>	<u>2,662,433</u>	<u>1,052,417</u>
<b>Fund balances - ending</b>	<u><u>\$ 2,662,433</u></u>	<u><u>\$ 1,052,417</u></u>	<u><u>\$ -</u></u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Foundation**

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 115,513	\$ 300,000	\$ 100,000
Contributions	1,178,824	1,300,000	1,500,000
Total revenues	<u>1,294,337</u>	<u>1,600,000</u>	<u>1,600,000</u>
<b>Expenditures:</b>			
Current:			
Salaries	179,996	300,000	300,000
Employee benefits	77,132	100,000	100,000
Purchased services	3,218	50,000	50,000
Supplies	1,141,236	1,900,000	1,400,000
Other	0	20,000	20,000
Total expenditures	<u>1,401,582</u>	<u>2,370,000</u>	<u>1,870,000</u>
Excess (deficiency) of revenues over (under) expenditures	(107,245)	(770,000)	(270,000)
<b>Other financing sources:</b>			
Transfers	<u>265,830</u>	<u>300,000</u>	<u>300,000</u>
Net change in fund balances	158,585	(470,000)	30,000
<b>Fund balances - beginning</b>	<u>2,780,132</u>	<u>2,938,717</u>	<u>2,468,717</u>
<b>Fund balances - ending</b>	<u><u>\$ 2,938,717</u></u>	<u><u>\$ 2,468,717</u></u>	<u><u>\$ 2,498,717</u></u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Pass Through Taxes**

	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 2,498,480	\$ 3,500,000	\$ 3,500,000
Total revenues	2,498,480	3,500,000	3,500,000
<b>Expenditures:</b>			
Current:			
Payments to redevelopment agencies	2,498,480	3,500,000	3,500,000
Total expenditures	2,498,480	3,500,000	3,500,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
<b>Fund balances - beginning</b>	-	-	-
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>