

**WEBER SCHOOL  
DISTRICT**

**FINAL BUDGET FOR 2015 - 2016**

**AND**

**PROPOSED BUDGET FOR 2016 - 2017**

June 8, 2016

**REVENUE (FY 15 Actuals)****Local      State      Federal****M & O FUND REVENUES**

Property Taxes			
Local Levies	24,230,710		
State Basic Rate		12,049,142	
Investment Income	474,106		
Transfers	(2,986,261)		
Other	2,710,515		
State Unrestricted Funds		102,143,749	
State Categorical Funds		35,102,863	
Federal Programs			12,139,642
<b>M&amp;O FUND SUB-TOTAL:</b>	<b>24,429,070</b>	<b>149,295,754</b>	<b>12,139,642</b>
% Of Total:	13.14%	80.33%	6.53%
	<b>M&amp;O FUND TOTAL REV:</b>		<b><u>185,864,466</u></b>

**SCHOOL FOOD SERVICES**

Sales	3,890,595		
State Liquor Fees		2,181,545	
Federal Allocation			6,820,597
<b>SCHOOL FOOD SERVICES SUB-TOTAL:</b>	<b>3,890,595</b>	<b>2,181,545</b>	<b>6,820,597</b>
% Of Total:	30.18%	16.92%	52.90%
	<b>SCHOOL FOOD SERVICES TOTAL:</b>		<b><u>12,892,737</u></b>

**CAPITAL OUTLAY FUND**

Property Tax	7,500,752		
State Funds		30,343	
Transfers	2,800,000		
Capital Leases	2,140,239		
Other	1,362,617		
Bond Proceeds	21,450,149		
<b>CAPITAL OUTLAY FUND SUB-TOTAL:</b>	<b>35,253,757</b>	<b>30,343</b>	<b>0</b>
% Of Total:	99.91%	0.09%	0.00%
	<b>CAPITAL OUTLAY:</b>		<b><u>35,284,100</u></b>

**STUDENT ACTIVITY FUND**

Contributions and Other	509,918		
Student Fees	5,731,343		
<b>STUDENT ACTIVITY FUND SUB-TOTAL:</b>	<b>6,241,261</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>STUDENT ACTIVITY FUND:</b>		<b><u>6,241,261</u></b>

**FOUNDATION**

Contributions and Other	1,012,760		
Transfers	186,261		
<b>STUDENT ACTIVITY FUND SUB-TOTAL:</b>	<b>1,199,021</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>FOUNDATION:</b>		<b><u>1,199,021</u></b>

**DEBT SERVICE FUND**

Property Tax	11,344,042		
Other	146,187		
<b>DEBT SERVICE FUND SUB-TOTAL:</b>	<b>11,490,229</b>	<b>0</b>	<b>0</b>
% Of Total:	100.00%	0.00%	0.00%
	<b>DEBT SERVICE:</b>		<b><u>11,490,229</u></b>

<b>TOTAL REVENUE ALL FUNDS</b>	<b>82,503,933</b>	<b>151,507,642</b>	<b>18,960,239</b>
% Of Total:	32.61%	59.89%	7.50%
	<b>TOTAL ALL REVENUE:</b>		<b><u>252,971,814</u></b>

# EXPENSE (FY 15 Actuals)

## M & O FUND EXPENSES

	<u>\$ Amount</u>	<u>% of Total</u>	<u>Compensation</u>	<u>Non-Compensation</u>
Instruction	135,226,614	71.7%	129,180,055	6,046,559
Student Support Services	6,721,162	3.6%	6,111,932	609,230
School Administration	12,238,374	6.5%	12,208,874	29,500
District Administration	3,865,284	2.0%	2,979,374	885,910
Central (Finance, Tech & Other)	4,907,261	2.6%	3,442,767	1,464,494
Maintenance and Custodial	18,248,638	9.7%	10,837,723	7,410,915
Transportation	7,463,312	4.0%	6,066,339	1,396,973
<b>SUB-TOTAL:</b>	<b>188,670,645</b>	<b>100.00%</b>	<b>170,827,064</b>	<b>17,843,581</b>

% Of Total: 90.54% 9.46%

## SCHOOL FOOD SERVICES

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		5,467,669	7,165,155
<b>SUB-TOTAL:</b>		<b>5,467,669</b>	<b>7,165,155</b>

% Of Total: 43.28% 56.72%

## CAPITAL OUTLAY FUND

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		998,170	27,112,189
<b>SUB-TOTAL:</b>		<b>998,170</b>	<b>27,112,189</b>

% Of Total: 3.55% 96.45%

## STUDENT ACTIVITY FUND

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		493,910	6,340,811
<b>SUB-TOTAL:</b>		<b>493,910</b>	<b>6,340,811</b>

7.23% 92.77%

## FOUNDATION

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		176,867	1,010,346
<b>SUB-TOTAL:</b>		<b>176,867</b>	<b>1,010,346</b>

14.90% 85.10%

## DEBT SERVICE FUND

		<u>Compensation</u>	<u>Non-Compensation</u>
Expenses		0	12,767,305
<b>SUB-TOTAL:</b>		<b>0</b>	<b>12,767,305</b>

0.00% 115.08%

## TOTAL ALL FUNDS

		<u>Compensation</u>	<u>Non-Compensation</u>
<b>TOTAL:</b>		<b>177,963,680</b>	<b>72,239,387</b>

70.72% 28.71%

# PROJECTED FUND BALANCES

<b>FY 2015</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b><u>Non-Spendable:</u></b>					
Inventories & Pre Paid	625,246		40,859	507,578	
<b><u>Restricted For:</u></b>					
Debt Service		1,767,604			
Capital Projects			18,485,106		
School Lunch				1,533,292	
Students				2,139,726	
<b><u>Committed To:</u></b>					
Economic Stabilization	4,000,000				
Benefit Obligations	1,627,420				
Student Activity				5,243,096	
Other Purposes	564,290				
<b><u>Assigned To:</u></b>					
Early Retirement Benefit	10,250,000				
Programs	5,806,513				
<b><u>Unassigned:</u></b>					
	10,770,555				
<b>TOTAL:</b>	<b>\$33,644,024</b>	<b>\$1,767,604</b>	<b>\$18,525,965</b>	<b>\$9,423,692</b>	<b>\$63,361,285</b>

<b>FY 2016 Est.</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b><u>Non-Spendable:</u></b>					
Inventories & Pre Paid	600,000			550,000	
<b><u>Restricted For:</u></b>					
Debt Service		2,084,963			
Capital Projects			6,000,000		
School Lunch				1,500,000	
Students				2,150,000	
<b><u>Committed To:</u></b>					
Economic Stabilization	4,000,000				
Benefit Obligations	1,800,000				
Student Activity				5,300,000	
Other Purposes	400,000				
<b><u>Assigned To:</u></b>					
Early Retirement Benefit	10,250,000				
Programs	3,000,000				
<b><u>Unassigned:</u></b>					
	11,570,000				
<b>TOTAL:</b>	<b>\$31,620,000</b>	<b>\$2,084,963</b>	<b>\$6,000,000</b>	<b>\$9,500,000</b>	<b>\$49,204,963</b>

<b>EST. Changes</b>	<b><u>GENERAL</u></b>	<b><u>DEBT SRV.</u></b>	<b><u>CAPITAL</u></b>	<b><u>OTHER</u></b>	
<b><u>Non-Spendable:</u></b>					
Inventories & Pre Paid	(25,246)			42,422	
<b><u>Restricted For:</u></b>					
Debt Service		317,359			
Capital Projects			(12,485,106)		
School Lunch				(33,292)	
<b><u>Committed To:</u></b>					
Economic Stabilization					
Benefit Obligations	172,580				
Student Activity				56,904	
Other Purposes	(164,290)				
<b><u>Assigned To:</u></b>					
Early Retirement Benefit					
Programs	(2,806,513)				
<b><u>Unassigned:</u></b>					
	799,445				
<b>TOTAL:</b>	<b>(\$2,024,024)</b>	<b>\$317,359</b>	<b>(\$12,485,106)</b>	<b>\$66,034</b>	<b>(\$14,125,737)</b>

# FY 2016-2017 Budget Highlights

## I. MAINTENANCE & OPERATION

### TOP PRIORITIES

	<u>Est. Costs</u>
<u>Compensation</u>	
1. Fund Steps and Lanes (Reg K-12 Programs)	740,000
2. 2.25% Base Salary Increase (Reg K-12 Programs)	2,338,600
4. Health Insurance Costs (Reg K-12 Programs)	1,080,700
Compensation Sub-Total:	4,159,300
<u>OTHER</u>	
1. Charter School Replacement	95,700
2. half counselor	40,000
Other Sub-Total:	135,700
TOTAL:	4,295,000

### FUNDING SOURCE

1. New WPU Dollars (no student growth)	2,885,000
2. Prior Year ADM Growth	754,000
3. Rise in Assessed Value and Collections	656,000
TOTAL:	4,295,000

## II. CAPITAL OUTLAY BUDGET

### 1. New Buildings and Future Construction

On June 26, 2012, Weber School District voters approved \$65 M General Obligation bonds for capital projects. Following is a summary of proposed projects to be built over a five year period:

<u>Proposed Projects</u>	<u>Status</u>
Rocky Mountain JHS Addition	Complete
North Park Elementary Replacement	Complete
Weber Innovation Center	Complete
Wahlquist JHS Replacement	Complete
West Weber Elementary Replacement	Complete
Marlon/Club Heights Replacement	Under Construction
North Ogden JHS Remodel/Expansion	Under Construction

### 2. Capital Challenges

Because of formula changes and appropriation cuts during the recession, State Capital funds dropped significantly. Weber School District has very low tax levies. It is critical that capital improvement projects are funded to keep buildings well maintained and in good repair. In addition, Capital funds are needed to maintain bus fleets and update textbooks.

**Because of low Capital Levies, Weber School District does not receive significant STATE capital aid. To address chronic capital needs and to obtain state aid, district administration is proposing that certified tax rates be adjusted to provide an additional \$2.5 Million.**

It is estimated that an additional \$838,000 of state aid will be realized with the proposed increase in the Capital Outlay Levy

### **Certified Tax Rate Increase--Estimated**

Rate Adjustment	\$2,500,000
New State Capital Outlay Funds	838,000
<b>TOTAL REVENUE:</b>	<b>\$3,338,000</b>

### **Projected Expenses**

Busses	\$1,000,000
Textbooks	1,200,000
Capital Projects	1,138,000
<b>BALANCE:</b>	<b>\$3,338,000</b>

### III. Child Nutrition Budget

Over the past few years, rising food & labor costs have impacted Child Nutrition funding. At the same time, revenue from the federal government has increased helping the district maintain consistent lunch prices. However, new federal regulations require that calculated ratios between "paid" lunches and "free" lunches be maintained.

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17 Proposed
<b>Elementary</b>						
Lunch	\$1.75	\$1.75	\$1.75	\$1.75	\$1.75	<u>\$1.85</u>
% Change		0.00%	0.00%	0.00%	0.00%	5.71%
Breakfast	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	<u>\$1.25</u>
<b>Junior High</b>						
Lunch	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	<u>\$2.30</u>
% Change		0.00%	0.00%	0.00%	0.00%	2.22%
Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	<u>\$1.50</u>
<b>High School</b>						
Lunch	\$2.25	\$2.30	\$2.30	\$2.30	\$2.30	<u>\$2.30</u>
% Change		2.22%	0.00%	0.00%	0.00%	0.00%
Breakfast	\$1.50	\$1.50	\$1.50	\$1.50	\$1.50	<u>\$1.50</u>
<b>Adult</b>						
Lunch	\$3.25	\$3.25	\$3.25	\$3.25	\$3.25	<u>\$3.25</u>
% Change		0.00%	0.00%	0.00%	0.00%	0.00%
Breakfast	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25	<u>\$2.25</u>

### IV. Tax Rates

At the current time, we have not received certified tax rates from Weber County officials. After the receipt of these rates, preparations will be made to finalize the overall budget. In addition, we propose that the Certified Rate be adjusted so that the district will receive an additional \$2.5 Million. On top of this, it is anticipated that we will receive state capital outlay funds. Increased funds will be used for busses, textbooks and capital improvements.

Adjustments in the Certified Rate WILL require a Truth-In-Taxation hearing. It is anticipated that this hearing will take place at the end of August or the first of September.

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
Assessed Value	6,744,152,148	6,596,152,923	6,764,512,878	7,321,512,878	7,929,255,167	8,633,531,970
% change over prior yr.	-1.21%	-2.19%	2.55%	8.23%	8.30%	8.88%
						<i>Est.</i>
Overall Tax Rate	0.006833	0.007071	0.007068	0.006526	0.006643	0.006458
% change over prior yr.	4.70%	3.48%	-0.04%	-7.67%	1.79%	-2.78%
						<i>Est.</i>
						0.006748
						1.58%

**Estimated** New Rate with Truth-in Taxation: 0.006748  
% change over prior yr. 1.58%

Est. ANNUAL cost to raise \$2.5 Million on a \$223,788 home: **\$35.69**

#### Current FY 16 Overall Rate

1 Logan	0.009939
2 Tooele	0.009593
3 Nebo	0.009326
4 Ogden	0.009295
5 Davis	0.008555
6 Box Elder	0.008360
7 Alpine	0.008177
8 Cache	0.008154
<b>Average</b>	<b>0.008003</b>
9 Provo	0.007568
10 Murray	0.007086
11 Canyons	0.006997
12 Granite	0.006978
13 Jordan	0.006872
<b>14 Weber</b>	<b>0.006643</b>
15 Salt Lake	0.006497

**WEBER SCHOOL  
DISTRICT**

**OPERATING BUDGET**

**GENERAL FUND**

**THREE YEAR COMPARISON WITH  
2014 - 2015 ACTUAL  
2015 - 2016 FINAL BUDGET  
2016 - 2017 PROPOSED BUDGET**

## WEBER SCHOOL DISTRICT BUDGET

	2014-2015 ACTUAL	2015-2016 FINAL BUDGET	2016-2017 PROPOSED	DOLLAR CHANGE
<b>LOCAL REVENUES:</b>				
Property Taxes	36,279,852	36,334,000	37,242,350	908,350
Earnings on Investments	474,106	800,000	700,000	(100,000)
Other Local Revenues	2,693,427	2,600,000	2,600,000	-
<b>TOTAL LOCAL REVENUES</b>	<b>39,447,385</b>	<b>39,734,000</b>	<b>40,542,350</b>	<b>808,350</b>
<b>STATE REVENUES:</b>				
<b>UNRESTRICTED STATE WPU:</b>				
K-12 Programs	86,829,877	91,025,770	93,756,543	2,730,773
Contribution to Charter Schools	(579,224)	(661,473)	(757,173)	(95,700)
Small Schools	223,338	289,628	298,317	8,689
Professional Staff Costs	8,414,560	8,826,102	9,090,885	264,783
<b>SUBTOTAL</b>	<b>94,888,551</b>	<b>99,480,027</b>	<b>102,388,572</b>	<b>2,908,545</b>
Less State Basic Rate-Property Tax	(12,049,142)	(15,789,200)	(16,000,000)	(210,800)
<b>NET UNRESTRICTED REVENUE</b>	<b>82,839,409</b>	<b>83,690,827</b>	<b>86,388,572</b>	<b>2,697,745</b>
<b>RESTRICTED STATE WPU:</b>				
Special Education Add-On	12,408,509	12,419,059	13,636,774	1,117,715
Special Education Self Contained	2,529,197	2,436,617	2,655,913	219,296
Sp Ed - Preschool	1,277,587	1,331,755	1,451,613	119,858
Extended Year - Severely Disabled	55,538	58,559	63,829	5,270
Special Education State	249,633	303,348	330,649	27,301
Special Education Intensive Services		37,013	40,344	3,331
Career Technology Education	6,109,106	5,992,063	6,171,825	179,762
Class Size Reduction K-8	5,571,589	5,811,208	5,985,544	174,336
<b>SUB-TOTAL RESTRICTED WPU</b>	<b>28,201,159</b>	<b>28,389,622</b>	<b>30,236,491</b>	<b>1,846,869</b>
<b>RELATED TO STATE BASIC PROGRAMS</b>				
Flexible Allocation WPU Distribution	1,180,507	1,168,451	650,000	(518,451)
Pupil Transportation (includes one-time \$\$)	4,076,181	4,283,744	4,412,256	128,512
Enhancement for Accelerated Students	197,854	211,822	218,177	6,355
Enhancement for At-Risk Students	910,545	973,013	1,002,203	29,190
At Risk - Gang Prevention	19,480	21,822	22,477	655
At Risk-Youth in Custody	446,937	245,377	252,738	7,361
Adult Education	412,191	351,422	361,965	10,543
Concurrent Enrollment	333,458	347,883	358,319	10,436
School Land Trust	2,054,413	2,149,057	2,213,529	64,472
Reading Achievement	807,687	785,015	808,565	23,550
Early Intervention	326,433	331,922	341,880	9,958



## WEBER SCHOOL DISTRICT BUDGET

	2014-2015	2015-2016	2016-2017	DOLLAR
	ACTUAL	FINAL BUDGET	PROPOSED	CHANGE
School Nurses	41,112	46,571	47,968	1,397
Beverly Taylor Sorenson Elem. Arts	104,520	121,677	125,327	3,650
Critical Languages & Dual Immersion	40,000	57,500	59,225	1,725
Educator Salary Adjustments	8,159,870	8,168,787	8,413,851	245,064
Library Book & Electronic Resources	27,427	78,902	81,269	2,367
<b>UB-TOTAL RELATED TO BASIC PROGRAMS</b>	<b>19,138,615</b>	<b>19,342,965</b>	<b>19,369,749</b>	<b>26,784</b>
<b>OTHER STATE PROGRAMS</b>				
Voted Leeway	4,672,606	8,088,329	8,330,979	242,650
Board Leeway	1,322,547	2,346,439	2,416,832	70,393
USTAR Centers	263,000	379,835	379,835	-
Drivers Education	192,093	195,000	195,000	-
Staff Dev./UPASS	78,602	80,000	80,000	-
Other From State Sources	286,238	100,000	100,000	-
<b>SUB-TOTAL OTHER STATE PROGRAMS</b>	<b>6,815,086</b>	<b>11,189,603</b>	<b>11,602,646</b>	<b>313,043</b>
<b>ONE TIME STATE PROGRAMS</b>				
Teacher Supplies	252,343	252,343	255,000	2,657
<b>ONE-TIME STATE PROGRAMS</b>	<b>252,343</b>	<b>252,343</b>	<b>255,000</b>	<b>2,657</b>
<b>TOTAL STATE REVENUES</b>	<b>137,246,612</b>	<b>142,865,360</b>	<b>147,752,458</b>	<b>4,887,098</b>

## WEBER SCHOOL DISTRICT BUDGET

	286,238.00	2014-2015	2015-2016	2016-2017	DOLLAR
		ACTUAL	FINAL BUDGET	PROPOSED	CHANGE
<b>FEDERAL PROGRAMS:</b>					
PL 874		128,564	150,000	150,000	-
E Rate		42,079	50,000	75,000	25,000
Title I		3,200,621	3,360,652	3,461,472	100,820
IDEA Special Education		6,255,974	6,568,773	6,765,836	197,063
Sp. Ed. Pre-School		246,720	259,056	266,828	7,772
Special Ed. - Medicaid		526,687	553,021	569,612	16,591
Medicaid Admin Outreach		253,208	265,868	273,844	7,976
Adult Education		50,910	53,456	55,060	1,604
Carl Perkins Grant		328,007	344,407	354,739	10,332
Americorp		98,997	60,000	61,800	1,800
Title II -- Teacher Quality		841,850	883,943	910,461	26,518
CCLC After School		7,802	8,192	8,438	246
NCLB English		99,598	104,578	107,715	3,137
Other From Federal		58,625	61,556	63,403	1,847
<b>TOTAL REGULAR FEDERAL PROGRAMS</b>		<b>12,139,642</b>	<b>12,723,502</b>	<b>13,124,208</b>	<b>400,706</b>
<b>TOTAL GENERAL REVENUES</b>		<b>188,833,639</b>	<b>195,322,862</b>	<b>201,419,016</b>	<b>6,096,154</b>

**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund**

	2014-2015	2015-2016	2016-2017
	Actual Amounts	Final Budget	Proposed Budget
<b>Revenues:</b>			
Property taxes	\$ 36,279,852	\$ 36,334,000	\$ 37,242,350
Earnings on investments	474,106	800,000	700,000
Other local	2,693,427	2,600,000	2,600,000
State	137,246,612	142,865,360	147,752,458
Federal	12,139,642	12,723,502	13,124,208
<b>Total revenues</b>	<b>188,833,639</b>	<b>195,322,862</b>	<b>201,419,016</b>
<b>Expenditures</b>			
<b>Instruction</b>			
Salaries	89,025,258	95,751,756	99,103,067
Employee benefits	37,332,873	37,168,406	37,354,248
Purchased professional services	1,142,273	1,232,084	1,300,000
Purchased property services	199,846	215,559	200,000
Other purchased services	341,888	368,768	400,000
Supplies	3,319,519	3,500,000	3,500,000
Property	930,931	1,007,450	1,000,000
Other	(214,935)	1,452,036	1,500,000
	<u>132,077,653</u>	<u>140,696,059</u>	<u>144,357,315</u>
<b>Instructional Support Services</b>			
Salaries	2,013,819	2,423,589	2,508,415
Employee benefits	808,107	903,686	908,204
Purchased professional services	7,639		9,000
Purchased property services	4,845	270,000	7,000
Other purchased services	7,670	17,076	10,000
Supplies	252,726	271,244	530,000
Property	47,401	26,544	60,000
Other	6,753	9,171	10,000
	<u>3,148,960</u>	<u>3,921,310</u>	<u>4,042,619</u>
<b>Student Support Services</b>			
Salaries	4,284,382	4,662,114	4,825,288
Employee benefits	1,827,550	1,920,352	2,025,971
Purchased professional services	435,846	338,847	450,000
Purchased property services	21,208	25,000	25,000
Other purchased services	18,742	40,000	20,000
Supplies	131,291	129,317	150,000
Other	2,143	6,982	10,000
	<u>6,721,162</u>	<u>7,122,612</u>	<u>7,506,259</u>
<b>District Administration</b>			
Salaries	2,066,129	2,895,741	2,997,092
Employee benefits	913,245	1,173,994	1,238,564
Purchased professional services	753,484	870,670	800,000
Purchased property services	4,503	6,000	6,000
Other purchased services	40,193	-	50,000
Supplies	33,496	56,714	45,000
Property	477	-	500
Other	53,757	83,127	70,000
	<u>3,865,284</u>	<u>5,086,246</u>	<u>5,207,156</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**General Fund, continued**

	2014-2015	2015-2016	2016-2017
	<u>Actual Amounts</u>	<u>Final Budget</u>	<u>Proposed Budget</u>
<b>School Administration</b>			
Salaries	8,356,018	8,947,564	9,260,729
Employee benefits	3,852,856	4,042,903	4,265,263
Other	29,500	70,450	50,000
	<u>12,238,374</u>	<u>13,060,917</u>	<u>13,575,991</u>
<b>Maintenance &amp; Custodial</b>			
Salaries	7,805,064	8,309,188	8,600,010
Employee benefits	3,032,659	3,564,060	3,760,083
Purchased professional services	4,895,422	4,750,000	5,000,000
Purchased property services	617,624	822,400	650,000
Other purchased services	9,509	10,000	12,000
Supplies	854,827	821,483	900,000
Property	1,021,400	1,016,445	1,200,000
Other	12,133	139,565	15,000
	<u>18,248,638</u>	<u>19,433,141</u>	<u>20,137,093</u>
<b>Transportation</b>			
Salaries	3,966,257	4,274,648	4,424,261
Employee benefits	2,100,082	2,160,268	2,279,083
Purchased professional services	43,799	240,000	60,000
Other purchased services	200,123	7,342	240,000
Supplies	1,138,223	1,431,446	1,200,000
Property	1,578	7,222	7,000
Other	13,250	25,098	25,000
	<u>7,463,312</u>	<u>8,146,024</u>	<u>8,235,343</u>
<b>Finance &amp; Technology</b>			
Salaries	2,428,514	2,518,151	2,606,286
Employee benefits	1,014,250	984,478	1,038,624
Purchased professional services	336,066	113,740	350,000
Purchased property services	97,816	100,000	110,000
Other purchased services	38,134	40,000	45,000
Supplies	68,842	98,214	75,000
Property	923,639	970,036	1,200,000
	<u>4,907,261</u>	<u>4,824,619</u>	<u>5,424,911</u>
<b>Total General Expenditures</b>	188,670,644	202,290,928	208,486,688
Excess (deficiency) of revenues over (under) expenditures	162,995	(6,968,066)	(7,067,672)
<b>Other financing sources (uses):</b>			
Proceeds from sale of capital assets	17,088	-	-
Transfers	(2,986,261)	(4,500,000)	(3,000,000)
<b>Total other financing sources (uses)</b>	<u>(2,969,173)</u>	<u>(4,500,000)</u>	<u>(3,000,000)</u>
Net change in fund balances	(2,806,178)	(11,468,066)	(10,067,672)
<b>Fund balances - beginning</b>	<u>36,450,202</u>	<u>33,644,024</u>	<u>22,175,958</u>
<b>Fund balances - ending</b>	<u>\$ 33,644,024</u>	<u>\$ 22,175,958</u>	<u>\$ 12,108,286</u>

**WEBER SCHOOL  
DISTRICT**

**OTHER ACTIVITIES**

**SCHOOL FOOD SERVICES  
CAPITAL OUTLAY  
DEBT SERVICE  
STUDENT ACTIVITY  
FOUNDATION  
TAX INCREMENT**

**THREE YEAR COMPARISON WITH  
2014 - 2015 ACTUAL  
2015 - 2016 FINAL BUDGET  
2016 - 2017 PROPOSED BUDGET**

**WEBER SCHOOL DISTRICT BUDGET**  
**School Food Services**

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Lunch sales	\$ 3,890,595	\$ 3,800,000	\$ 3,800,000
State	2,181,545	2,300,000	2,357,500
Federal	6,820,597	7,000,000	7,175,000
Total revenues	<u>12,892,737</u>	<u>13,100,000</u>	<u>13,332,500</u>
<b>Expenditures:</b>			
Current:			
Salaries	3,898,204	4,336,166	4,487,932
Employee benefits	1,569,465	1,844,950	1,844,950
Purchased services	127,332	142,793	150,000
Supplies and materials	644,685	686,207	700,000
Food	5,304,100	5,511,592	5,700,000
Equipment	430,714	1,112,762	159,809
Other	658,324	984,694	789,809
Total expenditures	<u>12,632,824</u>	<u>14,619,164</u>	<u>13,832,500</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	259,913	(1,519,164)	(500,000)
<b>Fund balances - beginning</b>	<u>1,759,251</u>	<u>2,019,164</u>	<u>500,000</u>
<b>Fund balances - ending</b>	<u>\$ 2,019,164</u>	<u>\$ 500,000</u>	<u>-</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Capital Projects**

	2014-2015	2015-2016	2016-2017
	<u>Actual Amounts</u>	<u>Final Budget</u>	<u>Proposed Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 7,500,752	\$ 12,544,971	\$ 12,921,320
Earnings on investments	97,646	180,000	130,000
State revenue	30,343	81,821	100,000
Other local	967,599	706,091	706,091
<b>Total revenues</b>	<u>8,596,340</u>	<u>13,512,883</u>	<u>13,857,411</u>
<b>Expenditures:</b>			
Capital outlay:			
Land and buildings:			
Buildings	17,273,819	12,000,000	1,955,411
Land and improvements	288,832	3,500,000	3,500,000
Salaries and benefits	998,170	1,300,000	1,352,000
Purchased services	571,537	700,000	700,000
Supplies and materials	601,505	1,000,000	1,000,000
<b>Total land and buildings</b>	<u>19,733,863</u>	<u>18,500,000</u>	<u>8,507,411</u>
Equipment and textbooks:			
School buses	553,646	1,700,000	1,700,000
Vehicles	111,517	150,000	150,000
Software	364,288	500,000	500,000
Textbooks	1,345	2,000,000	2,000,000
Other instructional equipment	4,668,916	4,448,383	5,000,000
<b>Total equipment and textbooks</b>	<u>5,699,712</u>	<u>8,798,383</u>	<u>9,350,000</u>
<b>Total capital outlay</b>	<u>25,433,575</u>	<u>27,298,383</u>	<u>17,857,411</u>
Debt service:			
Principal retirement of notes and capital leases	2,659,606	3,000,000	3,000,000
Interest and fiscal charges	326,152	421,342	450,000
Bond issuance costs	160,149	350,000	350,000
<b>Total debt service</b>	<u>3,145,907</u>	<u>3,771,342</u>	<u>3,800,000</u>
<b>Total expenditures</b>	<u>28,579,482</u>	<u>31,069,725</u>	<u>21,657,411</u>
Deficiency of revenues under expenditures	(19,983,142)	(17,556,842)	(7,800,000)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	20,000,000	-	-
Premium on bonds issued	1,450,149	-	-
Proceeds from notes issued	-	-	-
Capital leases	2,140,239	2,800,000	2,800,000
Proceeds from sale of capital assets	297,372	-	-
Transfers	2,800,000	4,500,000	-
<b>Total other financing sources (uses)</b>	<u>23,887,760</u>	<u>7,300,000</u>	<u>2,800,000</u>
Net change in fund balances	3,904,618	(10,256,842)	(5,000,000)
<b>Fund balances - beginning, as restated</b>	<u>11,352,224</u>	<u>15,256,842</u>	<u>5,000,000</u>
<b>Fund balances - ending</b>	<u>\$ 15,256,842</u>	<u>\$ 5,000,000</u>	<u>\$ -</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Debt Service**

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<u>Actual</u> <u>Amounts</u>	<u>Final</u> <u>Budget</u>	<u>Proposed</u> <u>Budget</u>
<b>Revenues:</b>			
Property taxes	\$ 11,344,042	\$ 12,209,971	\$ 12,576,270
Total revenues	11,344,042	12,209,971	12,576,270
<b>Expenditures:</b>			
Debt service:			
Principal retirement	7,515,000	6,935,000	6,935,000
Interest and other charges	5,105,867	6,442,575	6,041,270
Bond issuance costs	146,438	100,000	100,000
Total expenditures	<u>12,767,305</u>	<u>13,477,575</u>	<u>13,076,270</u>
Excess (deficiency) of revenues over (under) expenditures	(1,423,263)	(1,267,604)	(500,000)
<b>Other financing sources (uses):</b>			
Proceeds from general obligation bonds issued	17,785,000	-	-
Premium on bonds issued	2,347,996	-	-
Payment to refunded bond escrow agent	<u>(19,986,809)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>146,187</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,277,076)	(1,267,604)	(500,000)
<b>Fund balances - beginning, as restated</b>	<u>3,044,680</u>	<u>1,767,604</u>	<u>500,000</u>
<b>Fund balance - ending</b>	<u>\$ 1,767,604</u>	<u>\$ 500,000</u>	<u>\$ -</u>



# WEBER SCHOOL DISTRICT BUDGET

## Student Activities

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<u>Actual</u>	<u>Final</u>	<u>Proposed</u>
	<u>Amounts</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues:</b>			
Earnings on investments	\$ 6,545	\$ 20,000	\$ 20,000
Student fees	5,731,343	6,000,000	6,000,000
Other local	503,373	980,000	980,000
Total revenues	<u>6,241,261</u>	<u>7,000,000</u>	<u>7,000,000</u>
<b>Expenditures:</b>			
Current:			
Salaries and benefits	493,910	1,976,939	2,000,000
Purchased services	134,593	500,000	4,000,000
Supplies	6,165,041	6,200,000	6,500,000
Equipment	25,388	100,000	150,000
Other expenditures	15,789	50,000	50,000
Total expenditures	<u>6,834,721</u>	<u>8,826,939</u>	<u>12,700,000</u>
Excess (deficiency) of revenues over (under) expenditures	(593,460)	(1,826,939)	(5,700,000)
<b>Other financing sources:</b>			
Transfers	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Net change in fund balances	(593,460)	(1,826,939)	(2,700,000)
<b>Fund balances - beginning</b>	<u>5,420,399</u>	<u>4,826,939</u>	<u>3,000,000</u>
<b>Fund balances - ending</b>	<u>\$ 4,826,939</u>	<u>\$ 3,000,000</u>	<u>\$ 300,000</u>

**WEBER SCHOOL DISTRICT BUDGET**  
**Foundation**

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<b>Actual Amounts</b>	<b>Final Budget</b>	<b>Proposed Budget</b>
<b>Revenues:</b>			
Earnings on investments	\$ (49,244)	\$ 100,000	\$ 100,000
Contributions	<u>1,062,004</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total revenues	1,012,760	1,100,000	1,100,000
<b>Expenditures:</b>			
Current:			
Salaries	129,033	200,000	225,000
Employee benefits	47,834	100,000	100,000
Purchased services	29,974	35,000	35,000
Supplies	979,322	1,000,000	1,000,000
Other	<u>1,050</u>	<u>8,794</u>	<u>1,340,000</u>
Total expenditures	<u>1,187,213</u>	<u>1,343,794</u>	<u>2,700,000</u>
Excess (deficiency) of revenues over (under) expenditures	(174,453)	(243,794)	(1,600,000)
<b>Other financing sources:</b>			
Transfers	<u>152,466</u>	<u>200,000</u>	<u>200,000</u>
Net change in fund balances	(21,987)	(43,794)	(1,400,000)
<b>Fund balances - beginning</b>	<u>2,565,781</u>	<u>2,543,794</u>	<u>2,500,000</u>
<b>Fund balances - ending</b>	<u><u>\$ 2,543,794</u></u>	<u><u>\$ 2,500,000</u></u>	<u><u>\$ 1,100,000</u></u>

**WEBER SCHOOL DISTRICT BUDGET**

**Tax Increment**

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>
	<b>Actual Amounts</b>	<b>Final Budget</b>	<b>Proposed Budget</b>
<b>Revenues:</b>			
Property taxes	\$ 2,051,404	\$ 3,000,000	\$ 3,000,000
Total revenues	2,051,404	3,000,000	3,000,000
<b>Expenditures:</b>			
Current:			
Payments to redevelopment agencies	2,051,404	3,000,000	3,000,000
Total expenditures	2,051,404	3,000,000	3,000,000
Excess (deficiency) of revenues over (under) expenditures/net change in fund balances	-	-	-
<b>Fund balances - beginning</b>	-	-	-
<b>Fund balances - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>